INDIA

RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
TECHNOCRAFT VENTURES LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the standalone financial statements of **TECHNOCRAFT VENTURES LIMITED** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss (including other comprehensive loss), Standalone Statement of change in Equity and the Standalone Statement of Cash Flows for the year then ended and notes to standalone financial statements including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under section 133 of the act read with companies (Indian Accounting Standards) Rules 2015,as amended (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit and other comprehensive loss, changes in equity and its cash flows and the change in equity for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

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KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

OTHER INFORMATION

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and auditor's report(s) thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act 2013 ('the act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

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AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF STANDALONE FINANCIAL STATEMENT.

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether standalone financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

GHAZIABAD

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, based on our report, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c) The company doesn't have any branch office, the accounts of which have been audited by person other than company's auditor under section 143(8) of the Companies Act 2013. Hence clause (c) of section 143 (3) does not apply to the company.

   d) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive loss), the Standalone Statement of Change in Equity, the Standalone Statement of Cash Flows dealt with by this report are in agreement with books of accounts.

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e) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

f) There are no observations or comments on the financial transactions or matters which have an adverse effect on the functioning of the company.

g) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act;

h) There are no qualifications, reservations or adverse remark relating to maintenance of accounts and other matters connected therewith.

i) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of the Company's internal financial controls, refer to ''Annexure B ''.

j) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   a. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements. (See Note No 33 of Standalone Financial Statements)

   b. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

   c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

   d. Omitted

   e. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested except joint ventures (either from borrowed funds or share premium or any other sources or kind of Funds) by the company to or to any other persons or entities including foreign entities with the understanding whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

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(b) The Management has represented, that, to the best of its knowledge and belief, that no funds have been received by the company from any persons or entity including foreign entities with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under sub clause (a) and (b) contain any material misstatement.

f. The Board of Directors of the Company have not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.

g. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled, we did not come across any instance of the audit trail feature being tampered with.

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Place: Noida
Date : 01.07.2026

(Jyoti Arora)
Partner
M.No.455362

Annexure A to the Independent Auditors' Report
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2026, we report that:

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its Property, Plant & Equipments, Capital Work in Progress, Right of Use Assets , Investment Property and Intangibles:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, Capital Work in Progress, Right of Use Assets and Investment Property.

(B) The Company has no Intangible Assets existing as on the date of Balance Sheet and therefore the provisions of clause 3(i)(a)(B) is not applicable to the company and hence not commented upon.

(b) The Company has a program of physical verification of property, plant and equipment so to cover all items once every two years which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets. Pursuant to the program, all Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the standalone financial statements are held in the name of the Company. Further there is no dispute on above said immovable properties.

(d) In our opinion and according to the information and explanations given to us, The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the period. Therefore the provisions of clause 3(i)(d) are not applicable to the company and hence not commented upon.

(e) In our opinion and according to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

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ii. In our opinion on the basis of information and explanation given to us in respect of its inventories.

(a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable as told by the management of the company. The procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the company and nature of its business as told by the management of the company. The Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crores rupees, in aggregate, from banks on the basis of security of current assets. As told by the management of the company, the monthly statements filed by the Company with such banks are in agreement with the books of account of the Company.

iii. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not made investments in, except joint ventures, and has not provided guarantees and has not granted loans or advances in the nature of loans, unsecured, to other parties during the period, in respect of which the requisite information is as below :

				(Rs in Lakhs)
Particulars	**Guarantees**	**Security**	**Loans**	**Advances in the nature of Loans**
Aggregate amount during the year (Net)	-	-	-	-
Subsidiaries	-	-	-	-
Joint Ventures	-	-	-	-
Associates	-	-	-	-
Others	-	-	**5.00**	-
Balance outstanding as at balance sheet date	-	-	-	-
Subsidiaries	-	-	-	-
Joint Ventures	-	-	-	-
Associates	-	-	-	-
Others	-	-	**15.00**	-

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(A) (a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not given any loans or advances in the nature of loans and has not provided guarantees and security to associates/ Subsidiaries / Joint Ventures. The Company does not hold any investment in any subsidiaries or joint ventures but has investment in partnership firms i.e TESPL-LRS-TCPL-JV (26%) which is an associate of the company.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, no investments are made by the company during the period and no loans and advances in the nature of loans are granted by the company during the period to other parties. The Company does not stand guarantee or provided security to other parties.

(B) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made and the terms and conditions of the grant of loans and advances in the nature of loans during the period are, prima facie, not prejudicial to the interest of the Company.

(C) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not given any interest free loan during the period and hence this clause is not applicable to the company.

(D) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans and advances given being no loans and advances granted by the company during the period.

(E) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the period, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.

(F) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided.

v. According to the information and explanations given to us, the Company has not accepted any deposit or amounts which are deemed to be deposits during the year. The Company does not have any unclaimed deposits and accordingly, the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the Company.

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vi. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. However, the management of the company has stated that the Cost Audit is under Process and the report is yet to be finalized by the Cost Auditor.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts accrued in the books of account in respect of undisputed statutory dues including GST, provident fund, ESI, income-tax, sales tax, service tax, duty of customs, duty of excise, VAT and any other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the statutory dues which have not been deposited on account of disputes are given below:-

(Rs in Lakhs)

Nature of the Statute	Nature of disputed dues	Amount involved in Dispute	Unpaid Dispute Amount	Period of which amount Relates	Forum Where Disputes Are Pending	Remarks, If Any Current Status
GST (Rajasthan) Department	Tax Assessment	9.67	9.67	F.Y 2018-19	GST (Commissioner) Appeal	Appeal Filed and demand stayed.
GST (Rajasthan) Department	Interest Liability	217.44	217.44	F.Y 2023-2024	High Court of Rajasthan	Appeal Filed and demand stayed.

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GST (Uttar Pradesh) Department	Tax Assessment & Penalty	346.70	346.70	January 2022 to July 2022	High Court of Allahabad	'The GST liability in Uttar Pradesh pertains to the differential GST rate of 12% and 18% on supplies/services pertaining to the period January 2022 to July 2022 rendered to the department (U.P. Jal Nigam). As per the order of the High Court of Judicature at Allahabad against the writ petition filed on 14th August 2025, the Company has been granted liberty to file an application for refund of ₹40 lacs deposited on 3rd March 2025 towards recovery proceedings. Subsequently, the Company received a show cause notice dated 30th September 2025 on account of short payment of GST on works contract services provided to M/s U.P. Jal Nigam. Further, an order dated 29th December 2025 was issued by the Additional Commissioner Central Goods and Services Tax, Commissionerate Meerut, Mangal Pandey Nagar , Opp CCS University,

						Meerut confirming the demand and holding that UP Jal Nigam is not a local authority. The Company has filed a writ petition on 30th March 2026 before the High Court of Allahabad against the said order dated 29th December 2025. The Hon'ble Allahabad High Court has issued notice to the department and granted a stay. The matter is currently pending at the pre-proceedings stage.
GST (Uttar Pradesh) Department	Tax Assessment & Penalty	343.75	343.75	FY 2018-19 to FY 2020-21	First Appellate Authority	'The Company has filed an appeal before the appropriate appellate authority against the Order-in-Original dated 10th December 2025, passed by the Assistant Commissioner, CGST Division-VI, Ghaziabad. The said order was issued pursuant to a Show Cause Notice dated 30th June 2025, based on a DGARM report dated 18th July 2022, alleging mismatches in Input Tax Credit (ITC) claimed in GSTR-3B vis-à-vis GSTR-2A, as well as discrepancies in GSTR-9 for the

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						financial years 2018–19 to 2020–21. The Company has made the required statutory pre-deposit of approximately ₹17.20 lacs on 07th March 2026 and has filed an appeal on 09th March , 2026. The order confirmed a tax demand of ₹171.80 lacs (towards CGST, SGST, and IGST), along with an equivalent penalty under Section 74 of the CGST Act, 2017, aggregating to a total demand of approximately ₹343.75 lacs. The Company contends that the invocation of Section 74 is not justified in the absence of any allegation or evidence of fraud, wilful misstatement, or suppression of facts. Further, based on the representation and confirmation provided by the management, the Company has stated that the proceedings are time-barred and in violation of the principles of natural justice, including denial of adequate opportunity of being

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						heard. The Company has also sought quashing of the impugned order along with the penalty. The Company's appeal in Form GST APL-01, filed on 09 March 2026 after depositing the statutory pre-deposit of approximately ₹17.20 lakhs, is presently pending before the Central Appellate Authority and continues to reflect the status of "Appeal Submitted" on the GST portal. Subsequently, the Office of the Commissioner (Appeals), CGST Meerut, has initiated appellate proceedings and has called for comments from the jurisdictional authority on the grounds of appeal for further consideration of the matter.
UP Vat Department	Amount wrongly recovered	2.24	2.24	2009-2010	Deputy Commissioner, Commercial Tax, Ghaziabad	The VAT Department has issued a letter to Punjab National Bank (PNB) alleging that an outstanding demand of ₹2.24 lakh is payable by the Company for Assessment Year (AY) 2009–2010.

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						The said demand is completely erroneous, illegal, and contrary to the facts and applicable law. Further, the VAT Department had directed PNB for the encashment of the Fixed Deposit Receipt (FDR) of ₹1.00 Lacs deposited by the Company as security at the time of its VAT registration. Pursuant thereto, an amount of ₹1.70 lacs has been recovered from the Company, which action is also wholly illegal, arbitrary, and without any legal basis. The Company has submitted a representation to the VAT Department stating that the assessment proceedings for AY 2009–2010 had already been completed and, upon completion of the assessment, a refund of ₹6.45 lakh was duly sanctioned and issued to the Company during the relevant period. Therefore, no outstanding demand exists against the Company for the

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						said assessment year or for any period thereafter. Accordingly, the demand raised by the VAT Department and the consequent recovery effected through encashment of the FDR are unjustified and liable to be withdrawn forthwith.

(Rs in Lakhs)

Nature of demands	Period to which it relates	Amount of Demand	Current Status
Income Tax Demand	AY 2024-2025	73.43	'For Assessment Year 2024–25, the rectification application has not yet been filed, as the TDS deducted by the principal is not fully reflected in the company's Form 26AS. As per the information and representations provided by the management, out of the two parties involved, TDS pertaining to one party is reflected in Form 26AS, while the other party is still pursuing by the management. The rectification application will be filed once the TDS from both parties is duly reflected in Form 26AS. The management is continuously following up with the principal to ensure the same, after which the company will proceed for filling the rectification application with the Income Tax Department
Income Tax Demand	AY 2018-2019	1.32	Disputed claims/levies in respect of Income tax against which Rectification application is filed before jurisdictional Assessing Officer and demand will be deleted as told by the Management of the Company in respect of AY 2018-2019.

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Income Tax Demand	AY 2023-2024	3.36	Disputed claims/levies in respect of Income tax against which Rectification application is filed before jurisdictional Assessing Officer and 'For Assessment Year 2023–24, an online rectification application was filed on 21.02.2024 before the jurisdictional Assessing Officer. Subsequently, as per the order passed under Section 154 dated 17.03.2026, the demand has been reduced from ₹11.59 lacs to ₹3.36 lacs. As per the information and representations provided by the management of the Company, the remaining demand of ₹ 3.40 lacs is also expected to be deleted as the management is pursing for same also.

viii. In our opinion and according to the information and explanation given to us, there are no transactions which have not been recorded in the books of account on account of surrender or undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.

ix. (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) In our opinion and according to the information and explanation given to us, the company is not a declared willful defaulter by any bank or financial institution or other lender.

(c) According to the records of the company examined by us and the information and explanation given to us, the term loans obtained by the company have been applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) In our opinion and according to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the order is not applicable. However the company has no Subsidiaries, Joint Ventures or Associate companies but had made investment in partnership firms i.e TESPL-LRS-TCPL-JV (26%) which is an associate of the company.

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x. (a) In our opinion and according to the information and explanation given to us, during the year, the company has not raised money by way of initial public offer or further public offer (including debt instruments) and hence reporting under clause 3(x)(a) are not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Note no 37 of the standalone financial statements etc. as required by the applicable accounting standards.

xiv. (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports for the year under audit issued till date for the year under audit.

xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.

xvi (a) In our opinion and according to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.

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(b) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not conducted any Non- Banking Financial or Housing Finance activities. Therefore, the provisions of clause 3(xvi)(b) of the Order are not applicable to the Company and hence not commented upon.

(c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Therefore, the provisions of clause 3(xvi)(c) of the Order are not applicable to the Company and hence not commented upon.

(d) In our opinion and according to the information and explanation given to us, the Group has no Core Investment Company as a part of the Group. Therefore, the provisions of clause 3(xvi)(d) of the Order are not applicable to the Company and hence not commented upon.

xvii. Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. That during the period, there has been no resignation of the statutory auditors. Therefore, the provisions of clause 3(xviii) of the Order are not applicable to the Company and hence not commented upon.

xix. On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

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xx. (a) In our opinion, in respect of other than ongoing projects, there is no unspent amount which is required to be transferred to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to subsection (5) of section 135. Accordingly reporting under clause 3(xx)(a) of the Order is not applicable for the period.

(b) In our opinion, the company has no remaining unspent CSR amount under subsection (5) of section 135 of the Companies Act, pursuant to any ongoing project, that is required to be transferred to a special account in compliance with the provision of sub-section (6) of section 135 of the said act.

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Place: Noida
Date : 01.07.2026

(Jyoti Arora)
Partner
M.No.455362

Annexure B to the Independent Auditors' Report
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Ind AS Financial Statements for the year ended 31st March 2026, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TECHNOCRAFT VENTURES LIMITED** ("the Company") as of 31 March 2026, in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial Standalone statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion , the company has , in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

(Jyoti Arora)
Partner
M.No.455362

Place: Noida
Date : 01.07.2026

TECHNOCRAFT VENTURES LIMITED
Regd Office : S 553/54, Ground Floor, School Block Shakarpur, New Delhi -110092
Corporate Office : B-137, Sector-2 Noida, Gautam Buddha Nagar, U.P -201301
CIN No. : U70101DL1998PLC096763
Ph: 01204216717, Email: info@technocraftconstruction.com
Website :www.technocraftventures.com

Summary of significant accounting policies and other explanatory information

Notes forming part of Standalone Financial Statements

1.Company Overview

Technocraft Ventures Limited ("The Company") is engaged in the business of executing turnkey projects in the domains of Engineering, Procurement and Construction (EPC) of Roads, Building Construction, Highways, Sewage Networks, Sewage Treatment Plants and Power.

It was incorporated on October 21, 1998 with the Registrar of Companies (ROC), Delhi under the provisions of Companies Act 1956.Thereafter, the name of the Company was changed from 'Technocraft Construction Private Limited' to 'Technocraft Ventures Private Limited' on February 9, 2024 and thereafter conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on March 13, 2024 and a fresh certificate of incorporation consequent to change of name from Technocraft Ventures Private Limited to Technocraft Ventures Limited (" The Company") was issued by the ROC on June 11, 2024. The Board of Directors approved the financial statements for the year ended March 31, 2026 on 01.07.2026.

2. Basis of preparation of financial statements

i) Statement of compliance with Indian Accounting Standards ('Ind AS')

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards as per Companies (Indian Accounting Standards) Rules, 2015 including its amendments as notified under section 133 of the Companies Act, 2013, as amended (the "Act") and other relevant provisions of the Act ('Ind AS').

These are the Company's first annual financial statements prepared in accordance with Indian Accounting Standards (Ind AS), notified under the Companies Act, 2013, and thus required to comply with Ind AS 101, "First-time Adoption of Indian Accounting Standards" .There by mandating the adoption of Ind AS with effect from the beginning of the first Ind AS reporting period. The date of transition would be 1st April 2024.

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The standalone financial statements of the Company are prepared in accordance with Ind AS under the historical cost convention on the accrual basis except for certain financial assets and financial liabilities that have been measured at fair value. These standalone financial statements are presented in lakhs of Indian rupees which is also the Company's functional currency, except per share data and other financial information as otherwise stated. Figures for the previous years have been regrouped /rearranged wherever considered necessary to confirm to the figures presented in the current year.

ii) First time adoption of IND AS

The financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

For all the periods on or before the year ended 31 March 2025, the Company prepared its financial statements in accordance with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP"). These financial statements for the year ended 31 March 2026 are the Company's first financial statements prepared in accordance with Ind AS.

The Company has adopted Ind AS in connection with its proposed listing and in compliance with the applicable regulatory requirements" The Company has adopted Ind AS in accordance with Ind AS 101, *First-time Adoption of Indian Accounting Standards*. The date of transition to Ind AS is 1 April 2024, and accordingly an opening Ind AS Balance Sheet has been prepared as at that date.

In preparing these financial statements, the Company has applied the mandatory exceptions and availed certain optional exemptions permitted under Ind AS 101. The accounting policies adopted in preparing these financial statements have been applied consistently to all the periods presented unless otherwise stated.

As these are the first Ind AS financial statements of the Company, the financial statements comprise three Balance Sheets as at 31 March 2026, 31 March 2025 and 1 April 2024, two Statements of Profit and Loss, two Statements of Changes in Equity and two Statements of Cash Flows for the years ended 31 March 2026 and 31 March 2025, together with the related notes.

The transition from Previous GAAP to Ind AS has resulted in certain adjustments to the recognition, measurement and presentation of assets, liabilities, income and expenses. Reconciliations of equity and total comprehensive income reported under Previous GAAP to those under Ind AS are presented in the notes forming part of these standalone financial statements.

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Technocraft Ventures Limited New Delhi

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3. Summary of significant accounting policies

3.1 Overall considerations

The standalone financial statements have been prepared using the significant accounting policies and measurement basis summarized below. These accounting policies have been used throughout all periods presented in the standalone financial statements.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

3.2 Revenue recognition

Revenue is measured at the fair value of consideration received or receivable by the Company for goods supplied and services provided, excluding trade discounts and other applicable taxes. Revenue is recognised upon transfer of control of promised goods or services under a contract.

Revenue is recognised when the amount can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the Company, the costs incurred or to be incurred can be measured reliably, and when the criteria for each of the Company's different activities has been met.

The Company derives revenues from following types of activities:

a) Sewerage Construction Contracts, Road & Highway Construction & Maintenance, Building Construction, Water Supply Projects and Electrical Works- The Company is engaged in execution of sewerage construction projects, road and highway construction and maintenance contracts, building construction works, water supply projects and electrical works under contracts entered into with government authorities .

b) Operation and maintenance contracts - Customer contracts towards operation and maintenance of sewerage construction projects & road and highway construction.

The Company determines its performance obligations included in the contracts signed with customers. When a customer contract includes both a construction and operation & maintenance, the performance obligations are separately identified and revenue is recognised in accordance with the principles of Ind AS 115.

- Sewerage Construction Contracts, Road & Highway Construction & Maintenance, Building Construction, Water Supply Projects and Electrical Works :

The Company is engaged in the execution of sewerage construction projects, road and highway construction and maintenance contracts, building construction works, water supply projects, electrical transmission and distribution works, and other infrastructure projects on an Engineering, Procurement and Construction (EPC) basis.

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Revenue is recognized in accordance with Ind AS 115, *Revenue from Contracts with Customers*. The transaction price is generally based on contractually agreed rates and may include variable consideration such as price escalation, incentives, variation orders, claims, liquidated damages and penalties. Variable consideration is included in the transaction price only to the extent that it is highly probable that a significant reversal of cumulative revenue recognized will not occur when the uncertainty associated with such consideration is subsequently resolved.

Construction contracts generally comprise a single performance obligation involving the design, engineering, procurement, construction, installation, testing, commissioning, maintenance and handover of infrastructure facilities. The Company transfers control of goods and services continuously over the contract period and therefore satisfies its performance obligations over time.

Revenue is recognized over time using the percentage of completion method, measured by reference to the proportion of contract costs incurred up to the reporting date relative to the total contract costs of the contract (cost-to-cost method). This method faithfully depicts the transfer of control of goods and services to the customer.

Only those costs that reflect work performed are included in costs incurred for determining the stage of completion.

Where the outcome of a contract cannot be measured reliably, revenue is recognized only to the extent of contract costs incurred that are expected to be recoverable.

Contract modifications, variation orders and claims are accounted for when approved or when it is highly probable that the customer will approve the modification and the amount can be measured reliably.

Unbilled revenue represents the Company's right to consideration for work performed but not yet billed as well as certified by the principal as at the reporting date and is disclosed within Trade Receivables, as appropriate.

Retention money withheld by customers as per contractual terms is recognized when the Company has an enforceable right to receive the consideration and collection is considered probable. Long-term retention receivables are disclosed under Other Financial Assets (Non-Current), while short-term retention receivables are disclosed under Other Financial Assets (Current).

-Operation & Maintenance contracts

Revenue from operation and maintenance contracts relating to sewerage construction projects & road and highway construction are recognized as the services are provided and invoiced to the customer, as per the terms of the contract.

Other Income

Interest income is recognized on a time-proportion basis using the effective interest method.

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3.3 Cost of Revenue from Operations

Cost of Revenue from Operations comprise costs including costs that are directly related to the contract, attributable to the contract activity in general, and such costs that can be allocated to the contract and specifically chargeable to the customer under the terms of the contracts, which is charged to the statement of profit and loss.

3.4 Property, Plant & Equipment

Buildings and other equipment

Property, Plant & Equipment (comprising of Building, Plant & Machinery, Vehicles, Furniture & Fixtures, Office Equipment , Computers & Other Fixed Assets) are initially recognised at acquisition cost, including any costs directly attributable to bringing the assets to the location and condition necessary for them to be capable of operating in the manner intended by the Company's management.

The cost of property, plant and equipment not ready for the intended use before reporting date is disclosed as capital work in progress.

Subsequent expenditure incurred on an item of property, plant and equipment is added to the book value of that asset only if this increases the future benefits from the existing asset beyond its previously assessed standard of performance.

Depreciation methods, estimated useful lives and residual value

Depreciation on assets is provided on written down method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013.Schedule II to the companies Act 2013 prescribes the useful lives for various class of assets. For certain class of assets, based on technical evaluation and assessment, Management believes that the useful lives adopted by it reflect the period over which these assets are expected to be used. Accordingly for those assets, the useful lives estimated by the management are different from those prescribed in the Schedule. Management's estimates of the useful lives for various classes of fixed assets are as given below:-

Assets	Useful life
Plant & Machinery	15 years
Office Equipment	5 years
Building	30 years
Motor Vehicles	8 years
Computer	3 years
Furniture & Fixtures	10 years
Other Fixed Assets	9-12 years

The components of assets are capitalised only if the life of the components vary significantly and whose cost is significant in relation to the cost of respective asset.

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3.5 Impairment of property, plant and equipment

For the purpose of impairment assessment, assets are grouped at the lowest levels for which there are largely independent cash inflows (cash-generating units). As a result, some assets are tested individually for impairment and some are tested at cash-generating unit level. Goodwill (if any) is allocated to those cash generating units that are expected to benefit from synergies of a related business combination and represent the lowest level within the Company at which management monitors goodwill.

All individual assets or cash-generating units are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

An impairment loss is recognised for the amount by which the assets' (or cash-generating unit's) carrying amount exceeds its recoverable amount, which is the higher of fair value less costs of disposal and value in-use. To determine the value-in-use, management estimates expected future cash flows from each cash generating unit and determines a suitable discount rate in order to calculate the present value of those cash flows. The data used for impairment testing procedures are directly linked to the Company's latest approved budget, adjusted as necessary to exclude the effects of future reorganisations and asset enhancements. Discount factors are determined individually for each cash-generating unit and reflect current market assessments of the time value of money and assets specific risk factors.

Impairment losses for cash-generating units reduce first the carrying amount of any goodwill allocated to that cash-generating unit. Any remaining impairment loss is charged pro-rata to the other assets in the cash-generating unit.

3.6 Leases

The Company's lease asset classes primarily consist of leases for Land. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company assesses whether: (i) the contract involves the use of an identified asset (ii) the company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

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The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases.

Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

As told by the management of the company, the entire lease rent pertaining to the leased asset was paid in full by the previous owner of the asset, prior to the transfer of ownership to the company. Accordingly, there is no future lease rent liability payable by the company. Consequently, there is no recognition of lease liability (current or non-current) in the financial statements. Since there are no future lease payments, the requirements of Ind AS 116 with respect to recognition of lease liability and corresponding right-of-use asset and subsequent finance cost adjustments are not applicable in this case. No adjustments related to interest (finance cost) under Ind AS 116 have been made in the financial statements. This treatment is based on the management's representation and the absence of enforceable future lease payment obligations.

3.7 Investments

-in Partnership Firm

The Company has invested in TESPL-LRS-TCPL (JV), in which it holds a 26% interest. The investment is carried at cost adjusted for the Company's share of profit or loss of the Partnership Firm.

3.8 Financial Instruments

Financial assets (other than trade receivables) and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through statement of profit and loss which are measured initially at fair value.

Trade receivables are recognised at their transaction price as the same do not contain significant financing component. Subsequent measurement of financial assets and financial liabilities are described below.

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a) Classification and subsequent measurement of financial assets

For the purpose of subsequent measurement financial assets are classified and measured based on the entity's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset at:

a. Amortised cost

b. Fair Value Through Other Comprehensive Income (FVTOCI) or

c. Fair Value Through Profit or Loss (FVTPL)

b) Financial assets at amortised cost

A financial asset is subsequently measured at amortised cost using effective interest rate if it is held within a business model where the objective is to hold the financial assets to collect contractual cash flows and the contractual terms gives rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has classified the following financial Assets at amortised Cost as disclosed in Note 40 of the Standalone Financial Statement.

c) Financial assets at Fair Value through Other Comprehensive Income (FVTOCI)

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model where the objective is both collecting contractual cash flows and selling financial assets along with the contractual terms giving rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. There are no assets in this category which are measured at fair value with gains or losses recognised in Other Comprehensive income. However the actuarial loss/ gain on remeasurement on defined benefit plan is recognised in other comprehensive income based on actuarial valuation by a certified actuarial valuer.

d) Financial assets at Fair Value Through Profit or Loss (FVTPL)

Financial assets at FVTPL include financial assets that are designated at FVTPL upon initial recognition and financial assets that are not measured at amortised cost or at fair value through other comprehensive income. There are no assets in this category which are measured at fair value with gains or losses recognised in statement of profit and loss.

Hedge Accounting

For the reporting periods under review, the Company has not designated any forward currency contracts as hedging instruments.

e) Trade receivables

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not to be collectible.

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The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables which does not require the Company to track changes in credit risk. The company has created allowance for expected credit risk based on the management assessment

f) Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

i. the rights to receive cash flows from the asset have expired, or

ii. the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership.

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

g) Classification, subsequent measurement and derecognition of financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or at amortised cost. The Company's financial liabilities include borrowings, trade payables and other financial liabilities.

Subsequent measurement

Financial liabilities are measured subsequently at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVTPL, which are carried subsequently at fair value with gains or losses recognised in statement of profit and loss (other than derivative financial instruments that are designated and effective as hedging instruments).The Company has classified the following financial liabilities at amortised Cost as disclosed in Note 40 of the Standalone Financial Statement.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

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3.9 Inventories

Material at Site & Work in Progress- valued at Cost or NRV, whichever is lower.

Cost is determined using FIFO basis and includes all costs incurred in bringing the inventories to their present location and condition.

Raw materials, stores and spares, consumables and materials at site are valued at the lower of cost and net realizable value.

Project Work-in-Progress represents costs incurred in respect of incomplete EPC projects and comprises direct material, direct labour, subcontracting charges and other directly attributable project costs incurred up to the reporting date. Project Work-in-Progress is valued at the lower of cost and net realizable value.

Net realizable value represents the estimated selling price in the ordinary course of business less the estimated costs of completion and costs necessary to make the sale.

3.10 Income Taxes

Tax expense recognised in statement of profit and loss comprises the sum of deferred tax and current tax not recognised in other comprehensive income or directly in equity.

Calculation of current tax is based on tax rates in accordance with tax laws that have been enacted or substantively enacted as at the reporting period. Deferred income taxes are calculated using the liability method on temporary differences between tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at reporting date.

Deferred taxes pertaining to items recognised in other comprehensive income are also disclosed under the same head.

Deferred tax assets are recognised to the extent that it is probable that the underlying tax loss or deductible temporary difference will be utilised against future taxable income. This is assessed based on the Company's forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.

Changes in deferred tax assets or liabilities are recognised as a component of tax income or expense in statement of profit and loss, except where they relate to items that are recognised in other comprehensive income (such as re-measurement of net defined benefit plans) or directly in equity, in which case the related deferred tax is also recognised in other comprehensive income or equity, respectively. The company has disclosed Income Tax and its reconciliation in Note 31 of the consolidated financial statement.

3.11 Cash & Cash Equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within three months from the date of acquisition that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

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3.12 Equity & Reserves and Surplus

Share capital represents the nominal (par) value of shares that have been issued and paid-up.

Other components of equity include the following:

i) **Retained earnings-** This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

ii) **Other comprehensive income represents** actuarial loss or gain on remeasurement of defined benefits plans.

3.13 Post-employment benefits and short-term employee benefits

(i) Short term Employee Benefits

Employee benefits such as salaries, wages, short term compensated absences, bonus, ex-gratia and performance-linked rewards falling due wholly within twelve months of rendering the service are classified as short-term employee benefits and are expensed in the period in which the employee renders the service.

ii. Post-Employee Benefits

A. Defined contribution plan

The Company's provident fund scheme and employee state insurance scheme are defined contribution plans. The contribution paid / payable under the schemes is recognised as an expense during the period in which the employee renders the service. The Company has no legal or constructive obligations to pay contributions in addition to its fixed contributions.

a. Provident fund and Employee state insurance scheme

The Company makes contributions to the statutory provident fund and employee state insurance scheme in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 and Employees' State Insurance Act, 1948. These contributions, paid or payable, are recognised as expenses in the period in which it falls due.

B. Defined benefits plans

Under the Company's defined benefit plans, the amount of benefit that an employee will receive on retirement is defined by reference to the employee's length of service and final salary. The legal obligation for any benefits remains with the Company, even if plan assets for funding the defined benefit plan have been set aside. Plan assets may include assets specifically designated to a long-term benefit fund as well as qualifying insurance policies

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Technocraft Ventures Limited New Delhi

The defined benefit plans maintained by the Company are as below:

(i) Gratuity& Leave Encashment

The Company has Defined Benefit plan, namely gratuity for employees and leave encashment , the liability for which is determined on the basis of an actuarial valuation (using the Projected Unit Credit method) at the end of each annual reporting period. Remeasurements, comprising actuarial gains and losses, the effect of the changes to the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur.

3.14 Provisions, contingent assets and contingent liabilities

The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. These provisions are reviewed at the end of each reporting date and are adjusted to reflect the current best estimates. The Company uses significant judgement to disclose contingent liabilities.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent Liability or Contingent assets are disclosed in Note 33 of the standalone financial statement.

3.15 Earning per Equity Share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares), if any. For the purpose of calculating diluted earnings per equity share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The company has disclosed earning per share in Note 32 of the standalone financial statement.

3.16 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents includes cash in hand, cheques on hand, balances with banks in current accounts and other short- term highly liquid investments with original maturities of 3 months or less, as applicable.

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

3.17 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred and reported in finance costs.

3.18 Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rates prevailing at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognized in the Statement of Profit and Loss in the period in which they arise.

Non-monetary items measured at historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Non-monetary items measured at fair value are translated using the exchange rates at the date when the fair value is determined.

The Company did not have any foreign currency transactions during the year.

3.19 Significant management judgment in applying accounting policies and estimation uncertainty

When preparing the financial statements, management makes a number of judgments, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

(A) Significant management Judgment

The following are significant management judgments in applying the accounting policies of the Company that have the most significant effect on the financial statements.

- **Recognition of construction contract revenues**

Recognising construction contract revenue requires significant judgement in determining actual work performed and the estimated costs to complete the work.

- **Recognition of deferred tax assets**

The extent to which deferred tax assets can be recognised is based on an assessment of the probability that future taxable income will be available against which the deductible temporary differences and tax loss carry-forwards can be utilised. In addition, significant judgment is required in assessing the impact of any legal or economic limits or uncertainties in various tax jurisdictions.

(B) Estimation Uncertainity

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

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Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

- **Impairment of non-financial assets**

In assessing impairment, management estimates the recoverable amount of each asset or cash- generating units based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

- **Defined Benefit Obligation (DBO)**

Management's estimate of the DBO is based on a number of critical underlying assumptions such as attrition rate, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses

- **Useful lives of depreciable assets**

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technological obsolescence that may change the utility of certain software and IT equipment.

- **Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

i. In the principal market for the asset or liability, or

ii. In the absence of a principal market, in the most advantageous market for the asset or liability.

Management uses valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. Management bases its assumptions on observable data as far as possible but this is not always available. In that case management uses the best information available.

Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Considering the nature of business activities of the Company, the time between deploying of resources for projects / contracts and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or noncurrent classification of assets and liabilities.

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Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

3.20 Related Party Transactions

Disclosure is being made separately for all the transactions with related parties in Note 37 of the financial statement as specified under IND AS 24 "Related Party Disclosure" issued by the Institute Chartered Accountants of India. All the transactions with related party are at arm length price.

3.21 Segment Reporting

M/s Technocraft Ventures Limited (formerly known as Technocraft Ventures Private Limited) is a multidisciplinary public infrastructure development company specializing in turnkey EPC government projects primarily focusing on the Wastewater Treatment and Water Supply field. The Company's core operations span several critical infrastructure sectors such as Wastewater Treatment/Supply Schemes , Operation and Maintenance ,Water Supply Scheme Projects (WSSPs) Electricity Transmission Distribution Networks and Electrical Substations, Road and Highway Construction and Housing, Residential Buildings, and Sector Development. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) i.e. Managing Director for the purpose of resource allocation and assessing performance focuses on the business as whole. Based on similarity of activities, risk and reward structure, organisation structure and internal reporting system , the company has structured its operations into single operating segment and hence there is no reportable segment as per Ind AS 108 " Operating Segments". Accordingly, there is no other separate reportable segment as defined by IND AS 108 "Operating Segments"

3.22 Recent Accounting Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. Key amendments to Indian Accounting Standards (Ind AS) which are applicable for the year ended 31st March 2026 are as follows:

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. Key amendments to Indian Accounting Standards (Ind AS) which are applicable for the year ended 31st March 2026 are as follows:

A) Amendments to Ind AS 1 - Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants

The Ministry of Corporate Affairs notified amendments to paragraphs 69 to 76 of Ind AS 1 Presentation of Financial Statements to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

What is meant by a right to defer settlement-

-That a right to defer must exist at the end of the reporting period

- That classification is unaffected by the likelihood that an entity will exercise its deferral right

- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

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Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

In addition, a requirement has been introduced to require disclosure when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months. The amendments are effective for annual reporting periods beginning on or after 1 April 2025 and must be applied retrospectively. The Company is currently assessing the impact the amendments will have on current practice and whether existing loan agreements may require renegotiation. The company has considered the impact of this amendment on the financial statement.

B) Amendments to Ind AS 7 and Ind AS 107 - Supplier Finance Arrangements

The Ministry of Corporate Affairs notified amendments to Ind AS 7 Statement of Cash Flows and Ind AS 107 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk. The amendments will be effective for annual reporting periods beginning on or after 1 April 2025. There is no impact of this amendment on the financial statement.

C) Amendments to Ind AS 21 - Lack of exchangeability

The MCA notified amendments to Ind AS 21 The effects of changes in foreign exchange rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking.
The amendments also require disclosure of information that enables users of its Ind AS financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows. The amendments are effective for annual reporting periods beginning on or after 1 April 2025. When applying the amendments, an entity cannot restate comparative information. There is no impact of this amendment on the financial statement.

D) Amendments to Ind AS 116 Leases – Lease Liability in a Sale and Leaseback

The MCA notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback. The amendment specifies the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains. There is no impact of this amendment on the financial statement.

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E) Ind AS 117 Insurance Contracts

The Ministry of Corporate Affairs (MCA) notified the Ind AS 117, Insurance Contracts, vide notification dated 12 August 2024, under the Companies (Indian Accounting Standards) Amendment Rules, 2024.

Ind AS 117 Insurance Contracts is a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. Ind AS 117 replaces Ind AS 104 Insurance Contracts. Ind AS 117 applies to all types of insurance contracts, regardless of the type of entities that issue them as well as to certain guarantees and financial instruments with discretionary participation features; a few scope exceptions will apply. Ind AS 117 is based on a general model, supplemented by:

• A specific adaptation for contracts with direct participation features (the variable fee approach)

• A simplified approach (the premium allocation approach) mainly for short-duration contracts.

There is no impact of this amendment on the financial statement.

F) International Tax Reform Pillar Two Rules – Amendments to Ind AS 12 Income Taxes

The OECD Inclusive Framework on Base Erosion and Profit Shifting (BEPS) addresses the tax challenges arising from the digitalization of the global economy to ensure profits are taxed where economic activities take place and value is created. In August 2025, the Ministry of Corporate Affairs (MCA) amended Ind AS 12 to clarify its application to income taxes arising from tax law enacted or substantively enacted to implement the BEPS Pillar Two model rules. The amendments introduce:

A mandatory temporary exemption to the accounting of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules.

Disclosure requirements for affected entities to help users of financial statements better understand an entity's exposure to Pillar Two income taxes arising from that legislation.

There is no impact of this amendment on the financial statement.

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

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TECHNOCRAFT VENTURES LIMITED

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CIN No. : U70101DL1998PLC096763

Ph: 01204216717, Email: info@technocraftconstruction.com ; Website :www.technocraftventures.com

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2026

(₹ in Lakhs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
I.	ASSETS				
1	Non - current assets				
	(a) Property,Plant and Equipment	4	758.90	809.87	651.03
	(b) Capital Work In Progress	5	109.58	84.18	-
	(c) Right of Use Asset	6	481.80	492.13	502.47
	(d) Intangible Assets	-	-	-	-
	(e) Investment Property	-	-	-	-
	(f) Financial assets				
	(i) Investments	7	20.76	522.38	18.63
	(ii) Trade Receivables	-	-	-	-
	(iii) Other financial assets	8	5893.86	3295.64	2746.71
	(g) Other Non Current Assets	9	157.71	138.82	68.82
	(h) Deferred tax assets (net)	10	71.43	54.13	40.83
2	Current assets				
	(a) Inventories	11	6837.59	[illegible]	[illegible]
	(b) Financial assets				
	(i) Investments	-	-	-	-
	(ii) Trade receivables	12	11797.61	5818.43	10018.27
	(iii) Cash and cash equivalents	13	1309.95	51.26	112.20
	(iv) Bank balances other than cash and cash equivalents	13	3199.76	1352.98	758.80
	(v) Other Financial Assets	8	4106.19	4951.82	4277.40
	(c) Other current assets	14	698.02	508.77	1034.95
	Total Assets		**35438.17**	**26973.73**	**25804.65**
II.	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share capital	15	3010.12	752.53	752.53
	(b) Other equity	16	13327.44	11245.73	8425.29
	Total Equity		**16337.56**	**11998.26**	**9177.82**
	Liabilities				
2	Non - current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	17	2981.52	2683.62	2725.31
	(ii) Lease Liability	6	-	-	-
	(iii) Other Financial Liabilities	18	-	-	470.72
	(b) Provisions	19	71.40	61.08	46.48
3	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	17	5994.85	6059.35	5285.78
	(ii) Lease Liability	6	-	-	-
	(iii) Trade payables	20			
	Total outstanding dues of micro enterprises and small enterprises		2033.01	252.84	854.01
	Total outstanding dues of creditors other than micro enterprises and small enterprises		3625.38	997.48	1252.29
	(iv) Other financial liabilities	18	2609.51	4223.95	4168.36
	(b) Provisions	19	6.54	6.44	6.26
	(c) Other current liabilities	21	804.77	430.08	1496.33
	(d) Current tax liabilities (net)	22	973.63	260.62	321.30
	Total Equity and Liabilities		**35438.17**	**26973.73**	**25804.65**

Notes 1 to 42 form an integral part of Financial Statement

In term of our report attached

For Rishi Kapoor & Company
Chartered Accountants
FRNo.006615C

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

(Jyoti Arora)
Partner
M. No. 455362

For and on behalf of the Board of Directors

(Sanjay Tyagi)
Managing Director
DIN: 01446861

(Rekha Tyagi)
Director
DIN: 02556586

Technocraft Ventures Limited New Delhi

(Kartikey Tyagi)
WTD & CFO
DIN: 09471808

(Shefali Kesarwani)
Company Secretary
M.No A52098

Place : Noida
Date : 01.07.2026
UDIN: 26455362OIBSZV2128

TECHNOCRAFT VENTURES LIMITED

Regd Office : S 553/54, Ground Floor, School Block Shakarpur, New Delhi - 110092

Corporate Office : B-137, Sector-2 Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301

CIN No. : U70101DL1998PLC096763

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STATEMENT OF STANDALONE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

	Particulars	Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
I.	Revenue from operations	23	34499.55	27956.40
II.	Other income	24	231.54	195.94
III.	**Total Income (I+II)**		34731.09	28152.34
IV.	**Expenses:**			
	Cost of Revenue from Operations	25	23401.60	24682.75
	Changes in inventories	26	2391.99	-2973.45
	Employee benefits expense	27	1163.01	994.02
	Finance costs	28	1150.24	923.86
	Depreciation and amortization expense	29	200.39	182.40
	Other expenses	30	556.94	486.28
	Total expenses (IV)		28864.17	24295.86
			-	-
V.	**Profit before exceptional items and tax (III-IV)**		**5866.92**	**3856.48**
VI.	Exceptional items		-	-
VII	**Profit before tax (V+VI)**		**5866.92**	**3856.48**
VIII	**Tax expense :**	31		
	Current tax		1520.00	1020.00
	Deferred tax liability/(Assets)		-19.92	-13.32
	Firm Tax		10.95	18.15
	Income tax relating to earlier years		24.39	11.28
			1535.42	1036.10
IX.	**Profit for the year (VII-VIII)**		**4331.50**	**2820.38**
X	**Other comprehensive income**			
	Items that will not be reclassified to profit or loss			
	Remeasurement gain/ (loss) on defined benefit plan		10.42	0.09
	Income Tax relating to items that will not be reclassified to Profit & Loss		-2.62	-0.02
	Other comprehensive income for the year, net of tax		7.80	0.07
XI	**Total comprehensive income for the year (IX+X)**		4339.30	2820.44
XII	**Earnings per equity share (Nominal value per share Rs. 10/-)**	32		
	- Basic (Rs.)		**14.39**	**9.37**
	- Diluted (Rs.)		**14.39**	**9.37**
	Weighted Average Number of shares used in computing earning per share			
	- Basic (Nos.)		30,101,200	30,101,200
	Diluted (Nos.)		30,101,200	30,101,200

Notes 1 to 42 form an integral part of Financial Statement

In term of our report attached

For Rishi Kapoor & Company

Chartered Accountants

FRNo.006615C

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

(Jyoti Arora)

Partner

M. No. 455362

For and on behalf of the Board of Directors

(Sanjay Tyagi)	(Rekha Tyagi)
Managing Director	Director
DIN: 01446861	DIN: 02556586

Technocraft Ventures Limited New Delhi

(Kartikey Tyagi)	(Shefali Kesarwani)
WTD & CFO	Company Secretary
DIN: 09471808	M.No A52098

Place : Noida

Date : 01.07.2026

UDIN: 26455362QFBSZV2128

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STATEMENT OF STANDALONE CASH FLOW FOR THE FOR THE YEAR ENDED ON MARCH 31ST, 2026

Notes forming part of standalone Financial Statement

(₹ in Lakhs)

PARTICULARS	Year ended 31st March, 2026	Year ended 31st March, 2025
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit / (Loss) after interest and before tax	5866.92	3856.48
Less		
Interest Received	199.68	144.01
Share of (Profit) /Loss from Associates	31.33	51.93
Add : Non Cash Item Items		
Depreciation & Amortisation expense	200.39	182.40
Interest Paid	1150.24	923.86
Provision for Expected Credit Loss	12.00	1.56
Remeasurement gain/ (loss) on defined benefit plan	10.42	0.09
Operating Profit/(Loss) before Working Capital changes	**7008.96**	**4768.45**
Adjustments for:		
Increase/ (Decrease) in Trade payables	4408.07	-855.98
Increase/ (Decrease) in other current liabilities	374.69	-1066.25
Increase/ (Decrease) in Provisions	10.42	14.78
Increase/ (Decrease) in Short Term Borrowing	-64.50	773.57
Increase/ (Decrease) in other Financial liabilities - Current	-1614.44	55.60
Increase/ (Decrease) in other Financial liabilities - Non Current	-	-470.72
(Increase)/ Decrease in Inventories	2060.73	-3318.79
(Increase)/ Decrease in Trade Receivable	-5991.18	1198.27
(Increase)/ Decrease in Other Financial Assets Other than bank deposits- Current	331.90	-581.48
(Increase)/ Decrease in Other Financial Assets Other than bank deposits- Non - Current	-2604.67	-695.15
(Increase)/ Decrease in Other Current Assets	-189.25	526.19
(Increase)/ Decrease in Other Non Current Assets	-18.89	-70.00
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	3711.84	3278.48
Direct Taxes Paid	842.34	1110.10
	2869.50	2168.38
CASH FLOW FROM INVESTING ACTIVITIES:		
B Purchase of Property,Plant and Equipment, Capital Work in Progress & Intangible Assets	-164.49	-415.08
Purchase of Investments (net)	532.95	-451.81
Interest Received	199.60	144.01
Movement in Bank Balances other than cash & cash equivalents (including all Bank Deposits)	-1326.62	-540.89
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-758.47	-1263.77
CASH FLOW FROM FINANCING ACTIVITIES:		
C Increase/ (Decrease) in Non Current Borrowings	297.89	-41.68
Interest Paid	-1150.24	-923.86
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-852.35	-965.54
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**1258.69**	**-60.93**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		
Cash and cash equivalents as at beginning of the year	51.26	112.20
Cash and cash equivalents as at end of the year	1309.95	51.26
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	1258.69	-60.93

Notes 1 to 42 form an integral part of Financial Statement

For Rishi Kapoor & Company

Chartered Accountants

FRNo.006615C

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

(Jyoti Arora)

Partner

M. No. 455362

Place : Noida

Date : 01.07.2026

For and on behalf of the Board of Directors

(Sanjay Tyagi)

Managing Director

DIN: 01446861

(Rekha Tyagi)

Director

DIN: 02556586

Technocraft Ventures Limited New Delhi

(Kartikey Tyagi)

WTD & CFO

DIN: 09471808

(Shefali Kesarwani)

Company Secretary

M.No A52098

TECHNOCRAFT VENTURES LIMITED
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(a) Equity Share capital

(₹ in Lakhs)

Balance as at April 1, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at April 1,2024	Changes in equity share capital during the current year	Balance at March 31, 2025
752.53	-	752.53	-	752.53

Balance as at April 1, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at April 1,2025	Changes in equity share capital during the current year due to Bonus Issue	Balance at March 31, 2026
752.53	-	752.53	2257.59	3010.12

Refer to Note 15

STATEMENT OF CHANGES IN EQUITY

(b) Other Equity

(₹ in Lakhs)

	Reserves and Surplus	Items of Other Comprehensive Income	
	Retained Earnings	Re- measurement of defined benefit plan	Total Equity
Balance as on 01.04.2024	[illegible]	[illegible]	[illegible]
Profit for the year	2820.38	-	2820.38
Other Comprehensive Income (net of tax)	-	0.09	0.09
Income Tax on above item	-	-0.02	-0.02
Total Comprehensive Income	11241.75	3.98	11245.73
Balance as at 31st March, 2025	11241.75	3.98	11245.73
Balance as on 01.04.2025	11241.75	3.98	11245.73
Profit for the year	1001.60		1001.60
Bonus shares issued during the year	2257.59	-	2257.59
Other Comprehensive Income (net of tax)	-	10.42	10.42
Income Tax on above item	-	-2.62	-2.62
Total Comprehensive Income	13315.66	11.78	13327.44
Balance as at 31st March, 2026	13315.66	11.78	13327.44
Refer to Note 16			
Nature and purpose of reserves			

(a) Retained earnings
This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

(b) Remeasurement of Defined Benefit plan
Remeasurement of defined benefit plan include re-measurement loss/(gain) on defined benefit plans, net of taxes that will not classified to profit and loss.

Notes 1 to 42 form an integral part of Financial Statement

For Rishi Kapoor & Company
Chartered Accountants
FRNo.006615C

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

(Jyoti Arora)
Partner
M. No. 455362

Place : Noida
Date : 01.07.2026

For and on behalf of the Board of Directors

(Sanjay Tyagi)
Managing Director
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Corporate Office : B-137, Sector-2 Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301
CIN No. : U70101DL1998PLC096763
Ph: 01204216717, Email: info@technocraftconstruction.com ; Website :www.technocraftventures.com

Notes forming part of standalone Financial Statement

Note 4 : Property, Plant & Equipments

(₹ in Lakhs)

Particulars	Building	Plant & Machinery	Vehicles	Furniture & Fixture	Office Equipment	Computer	Others Fixed Assets	Total
Cost as at April 1, 2025	455.33	342.91	509.73	66.37	108.00	41.71	342.04	1866.10
Additions for the year	-	80.80	-	8.84	19.97	4.97	24.50	139.08
Disposals	-	-	-	-	-	-	-	-
Cost as at March 31, 2026	**455.33**	**423.71**	**509.73**	**75.21**	**127.97**	**46.68**	**366.54**	**2005.18**
Accumulated Depreciation								
As at April 1, 2025	147.69	222.16	286.90	29.70	65.26	32.60	271.91	1056.22
Deductions/adjustments	-	-	-	-	-	-	-	-
Depreciation for the year	29.23	28.93	67.91	10.73	24.93	6.67	21.64	190.05
As at March 31,2026	176.92	251.09	354.82	40.43	90.19	39.27	293.55	1246.27
Net Carrying Value as at March 31,2026	**278.41**	**172.62**	**154.92**	**34.78**	**37.78**	**7.41**	**72.99**	**758.90**
Cost as at April 1, 2024	455.33	304.33	328.17	53.32	73.59	36.13	285.33	1535.20
Additions for the Year	-	38.58	181.57	13.05	34.41	5.57	56.72	330.90
Disposals	-	-	-	-	-	-	-	-
Cost as at March 31, 2025	**455.33**	**342.91**	**509.73**	**66.37**	**108.00**	**41.71**	**342.04**	**1866.10**
Accumulated Depreciation								
As at April 1, 2024	115.38	204.18	209.63	19.44	47.27	29.22	254.04	884.16
Deductions/adjustments	-	-	-	-	-	-	-	-
Depreciation for the year	32.30	17.99	77.27	10.25	17.99	3.38	7.87	172.06
As at March 31, 2025	147.69	222.16	286.90	29.70	65.26	32.60	271.91	1056.22
Net Carrying Value as at March 31, 2025	**307.64**	**120.75**	**222.83**	**36.67**	**42.74**	**9.10**	**70.14**	**809.87**
Net Carrying Value as at April 1, 2024	**339.94**	**100.15**	**118.54**	**33.88**	**26.32**	**10.91**	**21.29**	**651.03**

Relevant Line Item in the Balance Sheet	Description of Items Of Property	Gross Carrying Value	Title Deeds held in the name of	Whether Title deed holder is a promoter/ director, OR relative of Promoter/ Director OR employee of promoter/director	Property Held since which date	Reason for not being held in the name of the company
Property, Plant & Equipment				Nil		

RISHI KAPOOR & CO. ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

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Notes Forming part of Standalone Financial Statements

Note No. 5 : CAPITAL WORK IN PROGRESS (CWIP)

As at March 31, 2026

(₹ in Lakhs)

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Building	25.41	84.18	-	-	109.58
Total	25.41	84.18	-	-	109.58

As at March 31, 2025

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Building	84.18	-	-	-	84.18
Total	84.18	-	-	-	84.18

As at April 1, 2024

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Building	-	-	-	-	-
Total		-	-	-	

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

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Notes forming part of standalone Financial Statement

Note 6: Right to use Assets

(₹ in Lakhs)

Particulars	Land	Total
March 31,2024		
Opening Balance	502.47	502.47
Additions	-	-
Deductions	-	-
Asset transfer to Property,Plant and Equipment (PPE)		
Depreciation/ Amortisation	-10.34	-10.34
Net Carrying Value as on March 31,2025	492.13	492.13
March 31,2026		
Opening Balance	492.13	492.13
Additions	-	-
Deductions	-	-
Asset transfer to Property,Plant and Equipment (PPE)	-	-
Depreciation/ Amortisation	-10.34	-10.34
Net Carrying Value as at March 31,2026	481.80	481.80

(i) ROU assets are amortised from the commencement date on a straight-line basis over the lease term. The lease term is 90 years for land . The aggregate depreciation expense on ROU assets is included under depreciation and amortisation expense in the statement of Profit and Loss.

Disclosure persuant to IND AS 116 "Leases"

Particulars	As at March 31,2026	As at March 31,2025
Current lease liability	-	-
Non-current lease liability	-	-
Total	-	-

Following is the movement in lease liabilities

Particulars	As at March 31,2026	As at March 31,2025
Balance as at the beginning	-	-
Additions	-	-
Finance Cost accrued during the year	-	-
Payment of lease liabilities	-	-
Balance as at the end	-	-

Particulars	As at March 31,2026	As at March 31,2025
Expenses Related to leases recognised in Profit & Loss:		
Depreciation expense from Right of Use Assets	-	-
Interest Expense on lease liabilities	-	-
Expenses related to Short term leases	-	-

Note : As told by the management of the company , The entire lease rent pertaining to the leased asset was paid in full by the previous owner of the asset, prior to the transfer of ownership to the company. Accordingly,there is no future lease rent liability payable by the company.Consequently, there is no recognition of lease liability (current or non-current) in the financial statements. Since there is no future lease payments, the requirements of Ind AS 116 with respect to recognition of lease liability and corresponding right-of-use asset and subsequent finance cost adjustments are not applicable in this case. No adjustments related to interest (finance cost) under Ind AS 116 have been made in the financial statements. This treatment is based on the management's representation and the absence of enforceable future lease payment obligations.

Notes Forming part of Standalone Financial Statements

Note No : 7

(₹ in Lakhs)

Particulars	As at 31st	As at 31st	As at 1st
Non-current investments	March,2026	March,2025	April,2024
Investment in Partnership Firms			
Krishna TCPL(JV) (40% Share) >>	-	-	0.02
TESPL-LRS-TCPL (JV) (26% share)	20.76	522.38	18.61
Totan non -current investments	20.76	522.38	18.63
Aggregate carrying / Book Value of unquoted Investments	20.76	522.38	18.63

Details of Investment in Associates (Partnership Firm)			Share (%)		
Particulars	Currency of		As at 31st	As at 31st	As at 1st
Extent of Investment in Associates	Investment		March,2026	March,2025	April,2024
Krishna TCPL(JV)	INR		-	-	40
TESPL-LRS-TCPL (JV)	INR		26	26	26

>> Since Krishna TCPL JV has been dissolved on 31st December 2024 , it ceases to exist and the investor no longer exert significant influence. Thus As at 31st March 2025, the carrying amount of investment is removed from the balance sheet as on 31st March 2025 and the gain or loss on associates is reported under " share of profit/Loss from Associates".

Note No : 8

Other Financial Assets (Unsecured , considered good)	As at 31st	As at 31st	As at 1st
Particulars	March,2026	March,2025	April,2024
Non Current			
Security deposits	9.85	7.95	7.39
Balance with banks held as deposits with maturity of more than 12 months and remaining as at reporting date is also more than 12 months			
(Lien against Collateral Security)	72.49	-	175.06
(Lien against Bank Guarantee, Letter of Credit & Others)	10.15	82.64	54.70
(Unlien)	20.34	26.77	25.88
Earnest Money Deposits	147.57	278.61	75.09
Customer Retention >>	5633.47	2899.66	2408.59
	5893.86	3295.64	2746.71
Current			
Balance with banks held as deposits with maturity of more than 12 months and remaining as at reporting date is less than 12 months			
(Lien against Collateral Security)	40.00	186.69	-
(Lien against Bank Guarantee, Letter of Credit & Others)	526.23	1042.25	1128.49
(Unlien)	169.36	20.38	27.89
Security deposits against Rent	1.67	0.99	1.31
Customer Retention >>	3356.74	3690.83	3107.35
Interest Accrued But Not Due	12.20	10.68	12.36
	4106.19	4951.82	4277.40
Sub Total	10000.06	8247.46	7024.11

>>Customer retention represents Retention money with EPC customers which will be received on completion of the project as well as satisfactory handover of project.

There are no other financial assets due from directors or other officers of the Company. The carrying amount of the other financial assets are considered as a reasonable approximation of fair value.

Note: The classification of Customer Retention, Security Deposits and Fixed Deposits into Current and Non Current (including lien & Unlien) is based on the informations and representations provided by the management at the reporting date.

Note No : 9

Other Non Current Assets	As at 31st	As at 31st	As at 1st
Particulars	March,2026	March,2025	April,2024
(Unsecured considered good, unless otherwise stated)			
Vat Recoverable	35.61	35.61	35.61
Vat Deposit under Protest	1.70	-	-
Income Tax Refundable	33.20	33.20	33.20
GST Deposited under Protest	87.19	70.00	-
Sub Total	157.71	138.82	68.82

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Notes forming part of standalone Financial Statement

Note No. 10			(₹ in Lakhs)
DEFERRED TAX			
Deferred Tax Assets	Year Ended		
Component of deferred tax assets and liabilities are :-	As at 31st	As at 31st	As at 1st
Particulars	March,2026	March,2025	April,2024
Deferred Tax Liabilities on account of :			
Provision for Employee benefits	3.96	1.34	1.32
Total deferred tax liabilities (A)	3.96	1.34	1.32
Deferred Tax Assets on account of :			
Property, Plant and Equipments	42.04	30.39	21.20
Provision for Employee benefits	23.58	18.33	14.59
Allowances for Expected Credit loss	9.77	6.75	6.36
Total deferred tax assets (B)	75.40	55.47	42.15
Disclosed as Deferred Tax Assets (Net - B-A)	71.43	54.13	40.83

Movement in deferred tax (liabilities) / asset	As at April 1, 2025	Recognised in profit & loss	Recognised in other comprehensive income	Recognised in Other Equity	As at March 31st, 2026
Deferred Tax Liabilities (A)					
Actuarial Gain on defined benefit plan	1.34	-	2.62	-	3.96
Total	1.34	-	2.62	-	3.96
Deferred Tax Assets (B)					
Property, Plant and Equipments	30.39	11.66	-	-	42.04
Provision for Employee benefits	18.33	5.25	-	-	23.58
Allowances for Expected Credit loss	6.75	3.02	-	-	9.77
	55.47	19.92	-	-	75.40
Disclosed as Deferred Tax Assets (Net - B-A)	54.13	19.92	2.62		71.43

Movement in deferred tax (liabilities) / asset	As at April 1, 2024	Recognised in profit & loss	Recognised in other comprehensive income	Recognised in Other Equity	As at March 31st, 2025
Deferred Tax Liabilities (A)					
Actuarial Gain on defined benefit plan	1.32	-	0.02	-	1.34
Total	1.32	-	0.02	-	1.34
Deferred Tax Assets (B)					
Property, Plant and Equipments	21.20	9.19	-	-	30.39
Provision for Employee benefits	14.59	3.74	-	-	18.33
Allowances for Expected Credit loss	6.36	0.39	-	-	6.75
	42.15	13.32	-	-	55.47
Disclosed as Deferred Tax Assets (Net - B-A)	40.83	13.32	-0.02	-	54.13

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Notes Forming part of Standalone Financial Statements

Note No : 11

(₹ in Lakhs)

Inventories (Valued & Certified by the Management of the Company)	As at 31st	As at 31st	As at 1st
Particulars	March,2026	March,2025	April,2024
(Valued at Cost Price only)			
Work in Progress	5450.13	7842.12	4868.68
Material at Site	1382.46	1051.20	705.86
Sub Total	6832.59	8893.33	5574.54

Material at Site & Work in progress is valued at Cost price or NRV,whichever is lower .

Note No : 12

Trade receivables (Unsecured considered good, unless stated otherwise)		As at 31st	As at 31st	As at 1st
Particulars		March,2026	March,2025	April,2024
	Current			
(i)	Related Parties	445.02	695.14	470.00
(i)	Other than Related Parties	11391.42	5150.12	9573.54
		11836.45	5845.26	10043.54
	Less: Allowance for expected credit loss			
	Trade Receivables	38.84	26.83	25.27
	Sub Total	11797.61	5818.43	10018.27

Movement in allowances for expected credit losses	Year ended 31st March 2026	Year ended 31st March 2025	Year ended 31st March 2024
Balance at the beginning of the year	26.83	25.27	20.83
Additions during the year	12.00	1.56	4.44
Utilised during the year	-	-	-
Balance at the end of the year	38.84	26.83	25.27

Notes:

(i) The carrying amount of the current trade receivable is considered a reasonable approximation of fair value as is expected to be collected within twelve months, such that the effect of any difference between the effective interest rate applied and the estimated current market rate is not significant. There are no receivables due from directors or other officers of the Company.

(ii) All of the Company's trade receivables have been reviewed for indicators of impairment

(iii) The Company has provided for expected credit loss on its trade receivables using a provisioning matrix and specific provisioning, where appropriate, representing expected credit losses based on a range of outcomes.

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

K Tyagi

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

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Notes Forming part of Standalone Financial Statements

Note No : 13

(₹ in Lakhs)

Cash and bank balances	As at 31st	As at 31st	As at 1st
Particulars	March,2026	March,2025	April,2024
Cash and Cash Equivalents			
Balances with Banks			
In Current Account	-	0.18	65.95
In Book Overdraft & Cash Credit Account	1265.49	-	-
Cash in hand	44.08	51.09	46.25
In Deposits (with original maturity of upto 3 months)			
(Unlien)	0.37	-	-
	1309.95	51.26	112.20
Deposits with original maturity more than 3 months but less than 12 months			
(Lien against Collateral Security)	539.38	192.59	182.41
(Lien against Bank Guarantee, Letter of Credit & Others)	2019.14	994.19	410.80
(Against CSR)	19.89	30.74	29.38
(Unlien)	586.06	54.40	35.96
In Deposits (with original maturity of upto 3 months)			
(Lien against Bank Guarantee, Letter of Credit & Others)	22.25	73.22	69.14
Earmarked balances with banks against CSR	13.05	7.84	1.10
	3199.76	1352.98	758.80
Sub Total	4509.71	1404.24	870.99

Note: The classification of Fixed Deposits into Current and Non Current (including lien & Unlien) is based on the informations and representations provided by the management at the reporting date.

Note No : 14

Other current assets	As at 31st	As at 31st	As at 1st
Particulars	March,2026	March,2025	April,2024
(Unsecured, considered good)			
Advance to Others	15.00	10.00	-
Advance to Suppliers	141.66	148.74	145.36
Advance to Employees	5.71	0.60	-
Balance with Indirect revenues authorities (Net)	234.23	232.88	856.28
Prepaid Expenses	140.77	96.55	23.31
IPO Expenses	160.65	20.00	10.00
Sub Total	698.02	508.77	1034.95

The Company has incurred expenses towards initial public offer (IPO) amounting to INR 160.65 lacs which is shown under the head 'other current assets'.These expenses will be netted off against the securities premium on successful completion of initial public offer and listing process with stock exchanges.

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(iv) Trade Receivables ageing schedule

(₹ in Lakhs)

Particulars	Outstanding for following Periods from due date of Payment						
	Not due	Less than 6 Months	6 Months -1 year	1 Year - 2 year	2 Year - 3 year	More than 3 years	Total
As at March 31, 2026							
Unsecured							
(i) Undisputed Trade Receivables - considered good	-	11310.83	10.04	187.22	-	115.52	11623.70
(ii) Undisputed Trade Receivables - increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(vii) Unbilled Dues	212.75	-	-	-	-	-	212.75
Total	212.75	11310.83	10.04	187.22	-	115.52	11836.45
Less:- Allowance for expected credit loss							38.84
Trade Receivables ageing schedule	212.75	11310.83	10.04	187.22	-	115.52	11797.61

Trade Receivables ageing schedule

Particulars	Outstanding for following Periods from due date of Payment						
	Not Due	Less than 6 Months	6 Months -1 year	1 Year - 2 year	2 Year - 3 year	More than 3 years	Total
As at March 31, 2025							
Unsecured							
(i) Undisputed Trade Receivables - considered good	-	4434.35	1295.50	-	-	115.52	5845.26
(ii) Undisputed Trade Receivables - increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(vii) Unbilled Dues	-	-	-	-	-	-	-
Total	-	4434.35	1295.50	-	-	115.52	5845.26
Less:- Allowance for expected credit loss							26.83
Trade Receivables ageing schedule	-	4434.35	1295.50	-	-	115.52	5818.43

Trade Receivables ageing schedule

Particulars	Outstanding for following Periods from due date of Payment						
	Not Due	Less than 6 Months	6 Months-1 year	1 Year - 2 year	2 Year - 3 year	More than 3 years	Total
As at April 1, 2024							
Unsecured							
(i) Undisputed Trade Receivables - considered good	-	9745.70	177.86	3.69	-	115.62	10042.87
(ii) Undisputed Trade Receivables - increase in credit risk	-	-	-	0.67	-	-	0.67
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(vii) Unbilled Dues	-	-	-	-	-	-	-
Total	-	9745.70	177.86	4.36	-	115.62	10043.54
Less:- Allowance for expected credit loss							25.27
Trade Receivables ageing schedule	-	9745.70	177.86	4.36	-	115.62	10018.27

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Notes Forming part of Standalone Financial Statements

Note No : 15

(a) Equity Share capital (₹)

Particulars	As at 31st March, 2026		As at 31st March, 2025		As at 1st April, 2024	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Authorised Share Capital						
Equity shares of Rs. 10/- each	40,000,000	4000.00	40,000,000	4000.00	10,250,000	1025.00
	40,000,000	4000.00	40,000,000	4000.00	10,250,000	1025.00
Issued, subscribed and fully paid up Share Capital						
Equity shares of Rs. 10/- each						
At the beginning of the year	7,525,300	752.53	7,525,300	752.53	7,525,300	752.53
Changes during the year	22,575,900	2257.59	-	-	-	-
At the end of the year	30,101,200	3010.12	7,525,300	752.53	7,525,300	752.53

(b) Reconciliation of the number of shares and amount outstanding

Particulars	As at 31st March, 2026		As at 31st March, 2025		As at 1st April, 2024	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Equity Share Capital						
Outstanding at the beginning of the year	7,525,300	752.53	7,525,300	752.53	7,525,300	752.53
Add: Bonus Shares issued during the year	22,575,900	2257.59	-	-	-	-
Less: Deletion during the year	-	-	-	-	-	-
Balance as at the end of the year	30,101,200	3010.12	7,525,300	752.53	7,525,300	752.53

(c) Shareholders holding more than 5% of the equity shares in the Company :

Name of shareholder	As at 31st March, 2026		As at 31st March, 2025		As at 1st April, 2024	
	No. of shares held	% of holding	No. of shares held	% of holding	No. of shares held	% of holding
Kartikey Constructions	24,990,000	83.02	6,247,500	83.02	6,247,500	83.02
Sanjay Tyagi HUF	2,114,200	7.02	528,550	7.02	528,550	7.02

(d) Shares held by the promoters at the end of the year

Name of Promoters	As at 31st March, 2026		As at 31st March, 2025		As at 1st April, 2024	
	No. of shares held	% of total shares	No. of shares held	% of total shares	No. of shares held	% of total shares
Sanjay Tyagi	1,212,000	4.03	303,000	4.03	303,000	4.03
Smt Rokha Tyagi	395,200	1.31	98,800	1.31	98,800	1.31
Kartikey Tyagi	600,000	1.99	150,000	1.99	150,000	1.99
Kartikey Constructions	24,990,000	83.02	6,247,500	83.02	6,247,500	83.02
Sanjay Tyagi HUF	2,114,200	7.02	528,550	7.02	528,550	7.02

(e) Terms/rights attached to equity shares

The Company has issued only one class of equity shares having a face value of *Rs 10/-* per share. Each holder of equity shares is entitled to one vote per share.The Company declares and pays divdend in Indian rupees. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any.. The distribution will be in proportion to the number of equity shares held by the shareholders.

(f) Equity Shares movement during the 5 years preceding March 31,2026

The Board of Directors at their meeting held on 06th September 2024, has approved a proposal to increase authorised share capital to Rs.40,00,00,000/-(Rupees Forty Crore) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs 10/-each from the existing Rs 10,25,00,000 (Rupees Ten Crore Twenty five lakhs) divided into 1,02,50,000 (One Crore Two Lakh Fifty thousand shares) Equity Shares of Rs 10/-. share issue on 15 March,2023.

The Board of Directors in their meeting held on 29th May , 2025 has approved the allotment of 2,25,75,900 (Two Crore Twenty Five Lakh Seventy Five Thousand Nine Hundred Shares only) number of shares against existing 75,25,300 (Seventy Five Lakh Twenty Five Thousand Three Hundred only) total equity shares as fully paid up in the company made as bonus issue to the existing shareholders of the company in the ratio of three equity shares for every one equity shares held (i.e in the ratio of 3:1 shares),2022.

Note No : 16

Other equity (₹ in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025		As at 1st April, 2024	
(a) Retained earnings						
Balance as per Last Account	11241.75		8421.37		6515.94	
Add : Surplus as per Statement of Profit and Loss	4331.50		2820.38		1905.43	
Less : Bonus shares issued during the Year	2257.59		-		-	
Amount available for appropriation	13315.66		11241.75		8421.37	
Balance at the end of the year		13315.66		11241.75		8421.37
(b) Other Comprehensive Income (net of tax)						
Balance as per Last Account	3.98		3.92		4.98	
Add : Remeasurement of defined benefit plan	10.42		0.09		-1.42	
Less : Income Tax Expense on above	-2.62		-0.02		0.36	
Balance at the end of the year		11.78		3.98		3.92
Total Equity		13327.44		11245.73		8425.29

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

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Note No : 17 (₹ in Lakhs)

Borrowings	As at 31st	As at 31st	As at 1st
Particulars	March,2026	March,2025	April,2024
Non Current			
Secured Loans (Note 17.1)			
From Banks	109.69	202.96	609.41
Unsecured Loans (Note 17.1)			
From Related Parties	2281.16	1888.79	1598.31
Intercorporate Loans	590.67	591.87	517.58
	2981.52	2683.62	2725.31
Current			
From Banks			
Secured Loans			
Loans repayable on Demand from Banks (Note 17.2)	5585.61	5203.92	3778.95
Current Liabilities of Long Term Debts (Note 17.1)	131.84	604.49	1330.15
Unsecured (Note 17.2)			
From Others	277.40	250.94	176.69
	5994.85	6059.35	5285.78
Sub Total	8976.37	8742.98	8011.09

Notes

(i) The details disclosed in Note 17.1 & Note 17.2 above are based on the documents, information and representation received from the management of the Company.

(ii) Note No 17.1 includes Long-term borrowings disclosed above and the current maturities of long-term borrowings included in Short Term Borrowings.

(iii) The above unsecured loans do not have a specific repayment schedule and have been considered based on the information and representations received from the management of the Company.

(iv) Note 17.2 excludes the current maturities of long term borrowings included in Long Term Borrowings Note No 17.1.

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Notes Forming part of Standalone Financial Statements

Note No : 18

OTHER FINANCIAL LIABILITIES	As at 31st	As at 31st	As at 1st
Particulars	March,2026	March,2025	April,2024
Non Current			
Moblisation Advance From Department	-	-	470.72
	-	-	470.72
Current			
Deposit Received in Joint Venture Agreement (List Enclosed)	-	89.00	49.00
Security Received from Contractors & Others	1347.15	1969.01	1366.44
Moblisation Advance From Department	1262.36	2165.94	2752.92
	2609.51	4223.95	4168.36
Total Financial Liabilities	2609.51	4223.95	4639.07
Financial Liabilities at amortised cost	2609.51	4223.95	4639.07
Financial Liabilities at fair value through profit and loss			-

Note No. 19

PROVISIONS	As at 31st	As at 31st	As at 1st
Particulars	March,2026	March,2025	April,2024
Non Current			
Provision for Employee Benefit Expense			
Gratuity & Leave Encashment	71.40	61.08	46.48
Current	71.40	61.08	46.48
Provision for Employee Benefit Expense			
Gratuity & Leave Encashment	6.54	6.44	6.26
	6.54	6.44	6.26
Sub Total	77.94	67.52	52.74

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(iv) Sensitivity Analysis

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is :

Particulars	Year ended		
	31-Mar-26	31-Mar-25	1-Apr-24
(a) Impact of Discount rate on defined benefit obligation			
Increased by 1.00%	-5.70	-5.22	-3.90
Decreased by 1.00%	6.57	6.07	4.49
(b) Impact of Salary Escalation rate on defined benefit obligation			
Increased by 1.00%	6.07	5.47	3.99
Decreased by 1.00%	-5.54	-5.07	-3.87

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method i.e. projected unit credit method has been applied as that used for calculating the defined benefit liability recognised in the balance sheet.

v) Risk Expsoure

The defined benefit obligations have the undermentioned risk exposures :

Interest rate risk : The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Salary Inflation risk : Higher than expected increases in salary will increase the defined benefit obligation.

Demographic risk : This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal , disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria.

Investment risk : The present value of the defined benefit plan liability is calculated using a discount rate determined by reference to high quality corporate bond yields; if the return on plan asset is below this rate, it will create a plan deficit.

vi) Defined benefit liability and employer contributions

The weighted average duration of the defined benefit obligation is years (31st March 2026 : 12.02 years, 31st March 2025 . 12.13 years, 1st April 2024 : 11.55 years).

The expected maturity analysis of undiscounted gratuity is as follows:

Particulars	Year ended		
	31-Mar-26	31-Mar-25	1-Apr-24
Less than a year	5.44	6.65	6.47
Between 1 - 2 years	7.64	3.42	2.95
Between 2 - 3 years	4.21	6.62	2.98
Between 3 - 4 years	12.30	3.64	6.48
Between 4 - 5 years	4.91	10.50	3.06
Beyond 5 years	41.36	26.96	24.59

B) Defined Contribution Plan

The Company has a defined contribution plan in respect of provident fund. Contributions are made to provident fund and employees state insurance in India for employees at the rate as prescribed in the regulations.The obligation of the group is limited to the amount contributed and it has no further contractual nor any constructive obligation.

The Company has recognized the following amounts towards defined contribution plan in the Statement of Profit and Loss -

Particulars	Year ended	
	31-Mar-26	31-Mar-25
Employer's Contribution to Provident Fund and other funds	14.11	7.77

Included in 'Contribution to provident and other funds' under Employee Benefits Expense (Refer Note No 27)

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Note No : 20

(₹ in Lakhs)

Trade Payables			
Particulars	As at 31st March,2026	As at 31st March,2025	As at 1st April,2024
Current			
Due to micro and small enterprises	2033.01	252.84	854.01
Due to others	3625.38	997.48	1252.29
Sub Total	5658.39	1250.32	2106.30

Note No : 21

Other liabilities			
Particulars	As at 31st March,2026	As at 31st March,2025	As at 1st April,2024
Current			
Statutory Dues Payable	499.52	169.00	1254.87
Employee related payables	99.97	75.98	59.45
Corporate Social Responsibility Expenses Payable	116.08	95.46	63.60
Expense payable	54.55	35.38	20.79
Advance from Customers	34.65	54.25	97.61
Sub Total	804.77	430.08	1496.33

Note No : 22

Current Tax Liabilities (Net)			
Particulars	As at 31st March,2026	As at 31st March,2025	As at 1st April,2024
Provision for Income Tax (Net of TDS)	973.63	260.62	321.30
Sub Total	973.63	260.62	321.30

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Ageing for trade payables outstanding as at March 31, 2026 is as follows:

Particulars	Outstanding for following periods from due date of Payment				(₹ in Lakhs) Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	2033.01	-	-	-	2033.01
Total outstanding dues of creditors other than MSME	3625.38	-	-	-	3625.38
Disputed dues-MSME	-	-	-	-	-
Disputed dues of creditors other than MSME	-	-	-	-	-
TOTAL	5658.39	-	-	-	5658.39

Ageing for trade payables outstanding as at March 31, 2025 is as follows:

Particulars	Outstanding for following periods from due date of Payment				(₹ in Lakhs) Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	252.84	-	-	-	252.84
Total outstanding dues of creditors other than MSME	997.48	-	-	-	997.48
Disputed dues-MSME	-	-	-	-	-
Disputed dues of creditors other than MSME	-	-	-	-	-
TOTAL	1250.32	-	-	-	1250.32

Ageing for trade payables outstanding as at April 1, 2024 is as follows:

Particulars	Outstanding for following periods from due date of Payment				(₹ in Lakhs) Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	854.01	-	-	-	854.01
Total outstanding dues of creditors other than MSME	1252.29	-	-	-	1252.29
Disputed dues-MSME	-	-	-	-	-
Disputed dues of creditors other than MSME	-	-	-	-	-
TOTAL	2106.30	-	-	-	2106.30

The carrying values of trade payables are considered to be a reasonable approximation of fair value.

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Notes forming part of standalone Financial Statement

PAYABLE TO MICRO, SMALL AND MEDIUM ENTERPRISES

Details dues to micro and small enterprises as defined under the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act, 2006)

(₹ in Lakhs)

Particulars	As at	
	31-Mar-26	31-Mar-25
i) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
-- Principal amount due to micro and small enterprises	1969.40	151.28
-- Interest due on above	63.62	101.56
ii)The amount of interest paid by the buyer in terms of section 16, of the MSMED Act,2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year		
iii) The amount of interest due and payable for the period of delay in making payment(which have been paid but beyond the appointed day during the year)but without adding the interest specified under MSMED Act, 2006		
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year		
v) The amount of further interest remaining due and payable even in the succeeding years,until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006		

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information provided by the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company.

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

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Notes forming part of standalone Financial Statement

Note No : 23 (₹ in Lakhs)

Revenue From Operations	Year ended	
Particulars	31st March, 2026	31st March, 2025
Gross Turnover	34493.82	27461.66
Other Operating Revenues		
Sales of Material	5.73	494.74
Sub Total	**34499.55**	**27956.40**

Disclosure under IND AS 115 "Revenue from Contracts with Customers":

A Disaggregation of sale of services

a) Based on Projects

Particulars	Year ended	
	31st March, 2026	31st March, 2025
Sewerage Construction contracts	27813.86	20790.80
Operation and maintenance of Sewerage Works	561.95	234.11
Road & Highway Construction	4440.42	203.79
Road & Highway Maintenance	15.08	10.87
Building Construction Work	-	2483.79
Water Supply Work	1662.52	1635.35
Electrical Work	-	2102.95
Other Operating Revenues		
Sale of Material	5.73	494.74
Total	34499.55	27956.40

b) Based on Timing of revenue recognition

Revenues from construction contracts and operation & maintenance contracts are recognised on 'Over a point in time' basis and 'At a point in time' basis respectively.

c) Transaction price allocated to the remaining sales contracts

Revenues expected to be recognised in the future related to performance obligations that are unsatisfied or partially unsatisfied as at March 31, 2026 amounting to INR 112881 Lakhs.
Construction contracts are progressively executed over a period of upto 3 years and based on specific project schedules. Operation and maintenance contracts are expected to be executed over a period of 1 to 10 years.

d) Reconciliation of sale of services with contract price except operations and maintenance contracts

₹ in Lakhs

Particulars	Year ended	
	31st March, 2026	31st March, 2025
Opening contract price of orders as at beginning of the year	71,141	70,048
Fresh orders / Change in orders received, net	75,657	28,310
Total revenue recognised during the year	33,917	27,217
Closing contract price of orders as at end of the year	**112,881**	**71,141**

Note No : 24

Other Income	Year ended	
Particulars	31st March, 2026	31st March, 2025
Interest on Fixed Deposits with Banks	199.68	144.01
Amount Written Off (Net)	0.52	-
Profit from TESPL LRS-TCPL-JV	31.33	51.93
Sub Total	**231.54**	**195.94**

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Notes forming part of standalone Financial Statement

Note No : 25

(₹ in Lakhs)

Cost of Revenue from operations	Year ended	
Particulars	31st March, 2026	31st March, 2025
Opening Stock of Material at site	1051.20	705.86
Cost of Material ,Construction & its related expenses	23732.85	25028.09
Less : Closing Stock of Material at Site	1382.46	1051.20
Sub Total	23401.60	24682.75

Note No : 26

Changes in Inventories of Work in Progress	Year ended	
Particulars	31st March, 2026	31st March, 2025
(Increase)/ Decrease in Stocks		
Stock at the end of the Year:		
Work in Progress	5450.13	7842.12
TOTAL(A)	5450.13	7842.12
Less: Stock at the Beginning of the year		
Work in Progress	7842.12	4868.68
TOTAL(B)	7842.12	4868.68
TOTAL (B-A)	2391.99	-2973.45

Note No : 27

Employee Benefit expenses	Year ended	
Particulars	31st March, 2026	31st March, 2025
Salaries & Wages including Directors' Salary	1117.79	956.78
Employers' Contribution to Provident & Other Funds	14.11	7.77
Gratuity	20.84	15.70
Workmen Compensation Expenses	-	5.50
Staff Welfare	10.27	8.27
Sub Total	1163.01	994.02

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Note No : 28

(₹ in Lakhs)

Finance Costs	Year ended	
Particulars	31st March, 2026	31st March, 2025
Bank Charges, Commission & Processing Charges	256.73	134.10
Finance Charges	22.11	22.03
Interest on Secured Loans	518.74	490.17
Inerest on Unsecured Loan & Others	352.66	277.56
Sub Total	1150.24	923.86

Note No : 29

Depreciation & Amortisation Expenses	Year ended	
Particulars	31st March, 2026	31st March, 2025
Property, Plant and Equipment (Note-4)	190.05	172.06
Right of Use Assets (Note-6)	10.34	10.34
Sub Total	200.39	182.40

Note No : 30

Other Expenses	Year ended	
Particulars	31st March, 2026	31st March, 2025
Electricity & Generator charges	12.72	12.69
Repairs & Maintenance	41.42	20.14
Legal and Professional charges	140.34	62.71
Auditors' Remuneration	21.10	21.10
Rent, Rates & Taxes	9.37	20.70
Printing and Stationery	12.19	11.10
Telephone, Internet & Postage Expenses	2.25	1.98
Travelling & Conveyance	103.23	98.94
Advertisement & Business Promotion	1.35	5.00
Insurance	10.70	16.27
Watch & Ward	15.44	11.96
Fee & Subscription	5.21	35.45
Vehicle Running and Maintenance	11.35	6.67
Tender Fee	8.53	2.57
Festival Expenses	20.47	9.50
Sales Tax/ Service Tax & GST (Paid)	-	0.39
Allowance for Expected Credit Loss	12.00	1.56
Interest on late payment of MSME	63.62	101.56
Interest on Govt Dues	9.98	5.68
Corporate Social Responsibility expenses	54.00	33.34
Fine & Penalty	0.56	3.50
Charity & Donation	0.21	0.42
Miscellaneous Expenses	0.77	0.43
Excess Interest (Reversed) on FDR	0.13	2.62
Sub Total	556.94	486.28

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Notes forming part of standalone Financial Statement

Note No : 31

(₹ in Lakhs)

Income Taxes	Year ended	
Particulars	31st March, 2026	31st March, 2025
Current tax:		
Income Tax Expense	1520.00	1020.00
Income tax relating to prior period	24.39	11.28
Firm Tax	10.95	18.15
Deferred tax:		
Relating to origination and reversal of temporary differences	-19.92	-13.32
Tax Expense reported in the statement of Profit & Loss	**1535.42**	**1036.10**
Income tax relating to items that will not be reclassified to Profit & Loss	-2.62	-0.02
Tax Expense reported in other comprehensive income	-2.62	-0.02

Tax reconciliation :

The major components of tax expense and the reconciliation of the expected tax expense bases on the domestic tax rate of the company at 25.168% (March 31,2025: 25.168%) and the reported tax expense in the statement of profit & Loss are as follows:

Disclosure persuant to IND AS 12 "Income Taxes"

Particulars	Year ended	
	31st March, 2026	31st March, 2025
Profit before taxes (A)	5866.92	3856.48
Corporate Tax as per Income Tax Act,1961(B)	25.168%	25.168%
Tax on profit at enacted tax rate (A*B)	1476.59	970.60
Effect of tax on non deductible expenses	85.47	93.51
Effect of tax on other allowable deductions	-45.17	-47.29
Firm Tax & Effect of current tax related to prior period	35.34	29.42
Others	3.11	3.18
Deferred Tax	-19.92	-13.32
Tax Expense during the year	**1535.42**	**1036.10**

The company has opted to pay tax under section 115BAA of the Income Tax Act,1961.

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NOTE: 32: Earning Per Share (EPS)

(₹ in Lakhs)

Particulars	Year Ended	
	March 31, 2026	March 31, 2025
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (A)	4331.50	2820.38
Weighted Average number of equity shares used as denominator for calculating Basic EPS (B)	30,101,200	30,101,200
Numerator to calculate Diluted Earning per Share (C)	4331.50	2820.38
Weighted Average number of equity shares used as denominator for calculating Diluted EPS (D)	30,101,200	30,101,200
Basic Earnings per share (A/B)	14.39	9.37
Diluted Earnings per share (C/D)	14.39	9.37
Face Value per equity share	10/-	10/-

NOTE: 33: Contingent Liabilities & Guarantees

Particulars	Year Ended	
	March 31, 2026	March 31, 2025
A) Disputed claims/levies in respect of Income tax against which Rectification application is filed except for the Assessment year 2024-25 before jurisdictional Assessing Officer and demand will be deleted as as per the information and representations provided by the management of the company.		
For Assessment Year 2024-25, the rectification application has not yet been filed, as the TDS deducted by the principal is not fully reflected in the company's Form 26AS. As per the information and representations provided by the management, out of the two parties involved, TDS pertaining to one party is reflected in Form 26AS, while the other party is still pursuing by the management. The rectification application will be filed once the TDS from both parties is duly reflected in Form 26AS. The management is continuously following up with the principal to ensure the same, after which the company will proceed for filing the rectification application with the Income Tax Department.'	73.44	73.44
For Assessment Year 2023-24, an online rectification application was filed on 21st February 2024, before the jurisdictional Assessing Officer. Subsequently, as per the order passed under Section 154 dated 17th March 2026, the demand has been reduced from ₹11.60 lacs to ₹3.4 lacs. As per the information and representations provided by the management of the Company, the remaining demand of ₹3.40 lacs is also expected to be deleted as the mangement is pursing for same also.	3.37	11.59
For the Assessment year 2018-19,Rectification application dated 11th May 2022 is already filed before the jurisdictional Assessing Officer and demand will be deleted as per the representation provided by management of the company.	1.33	1.33
B) Disputed claims/levies in respect of Goods and Services Tax		
Appeals filed of GST (Rajasthan) Tax Assessment of FY 2018-2019 and demand is stayed.	9.67	9.67
Appeal filed of GST (Rajasthan) with Honourable Rajasthan High Court of Interest Liability of FY 2023-2024 and demand is stayed.	217.45	217.45
The GST liability in Uttar Pradesh pertains to the differential GST rate of 12% and 18% on supplies/services pertaining to the period January 2022 to July 2022 rendered to the department (U.P. Jal Nigam). As per the order of the High Court of Judicature at Allahabad against the writ petition filed on 14th August 2025, the Company has been granted liberty to file an application for refund of ₹40,00,000 deposited on 3rd March 2025 towards recovery proceedings. Subsequently, the Company received a show cause notice dated 30th September 2025 on account of short payment of GST on works contract services provided to M/s U.P. Jal Nigam. Further, an order dated 29th December 2025 was issued by the Additional Commissioner Central Goods and Services Tax, Commissionerate Meerut, Mangal Pandey Nagar , Opp CCS University, Meerut confirming the demand and holding that UP Jal Nigam is not a local authority. The Company has filed a writ petition on 30th March 2026 before the High Court of Allahabad against the said order dated 29th December 2025. The Hon'ble Allahabad High Court has issued notice to the department and granted a stay. The matter is currently pending at the pre-proceedings stage.	346.70	Amount not quantifiable

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'The Company has filed an appeal before the appropriate appellate authority against the Order-in-Original dated 10th December 2025, passed by the Assistant Commissioner, CGST Division-VI, Ghaziabad. The said order was issued pursuant to a Show Cause Notice dated 30th June 2025, based on a Directorate General of Analytics and Risk Management (DGARM) report dated 18th July 2022, alleging mismatches in Input Tax Credit (ITC) claimed in GSTR-3B vis-à-vis GSTR-2A, as well as discrepancies in GSTR-9 for the financial years 2018–19 to 2020–21. The Company has made the required statutory pre-deposit of approximately ₹1.72 million on 07th March 2026 and has filed an appeal on 09th March , 2026. The order confirmed a tax demand of ₹171.80 lacs (towards CGST, SGST, and IGST), along with an equivalent penalty under Section 74 of the CGST Act, 2017, aggregating to a total demand of approximately ₹343.80 lakhs. The Company contends that the invocation of Section 74 is not justified in the absence of any allegation or evidence of fraud, wilful misstatement, or suppression of facts. Further, based on the representation and confirmation provided by the management, the Company has stated that the proceedings are time-barred and in violation of the principles of natural justice, including denial of adequate opportunity of being heard. The Company has also sought quashing of the impugned order along with the penalty. The Company's appeal in Form GST APL-01, filed on 09 March 2026 after depositing the statutory pre-deposit of approximately ₹17.20 lakhs, is presently pending before the Central Appellate Authority and continues to reflect the status of "Appeal Submitted" on the GST portal. Subsequently, the Office of the Commissioner (Appeals), CGST Meerut, has initiated appellate proceedings and has called for comments from the jurisdictional authority on the grounds of appeal for further consideration of the matter.	343.75	-
The VAT Department has issued a letter to Punjab National Bank (PNB) alleging that an outstanding demand of ₹2.24 lakh is payable by the Company for Assessment Year (AY) 2009–2010. The said demand is completely erroneous, illegal, and contrary to the facts and applicable law. Further, the VAT Department had directed PNB for the encashment of the Fixed Deposit Receipt (FDR) of ₹1.00 lakhs deposited by the Company as security at the time of its VAT registration. Pursuant thereto, an amount of ₹1,70,175 has been recovered from the Company, which action is also wholly illegal, arbitrary, and without any legal basis. The Company has submitted a representation to the VAT Department stating that the assessment proceedings for AY 2009–2010 had already been completed and, upon completion of the assessment, a refund of ₹6.45 lakh was duly sanctioned and issued to the Company during the relevant period. Therefore, no outstanding demand exists against the Company for the said assessment year or for any period thereafter. Accordingly, the demand raised by the VAT Department and the consequent recovery effected through encashment of the FDR are unjustified and liable to be withdrawn forthwith.	2.24	-
Total	997.93	313.47

(B) GUARANTEES

Particulars	Year Ended	
	March 31, 2026	March 31, 2025
A) Bank Guarantees	16803.34	11131.60

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NOTE: 34: Segment Reporting

The Company is engaged in the business of construction of Building , Transmission line , providing turnkey services in water and wastewater collection, treatment and disposal and manufacturing of own items used for construction purposes. Information is reported to and evaluated regularly by the Coperational Decision Maker (CODM) i.e. Managing Director for the purpose of resource allocation and assessing performance focuses on the business as whole. The CODM reviews the Company's performance focuses on the analysis of profit before tax at an overall entity level. Accordingly, there is no other separate reportable segment as defined by IND AS 108 "Operating Segments"

NOTE: 35 : Remuneration to Auditor (including Internal Audit Fees)

Particulars	Year Ended	
	March 31, 2026	March 31, 2025
As auditor		
Audit Fees	17.10	17.10
Taxation Matters	4.00	4.00
Other Services (Included in Legal & Professional Expense)	-	26.15
Audit Services (Included in Legal & Professional Expense)	88.53	4.15

NOTE: 36 : Corporate Social Responsbility

Information in respect of CSR Expenditure required to be spent by the company.

Particulars	Year Ended	
	March 31, 2026	March 31, 2025
Gross Amount required to be spent by the company during the year (A)	54.00	33.34
Amount of expenditure to be incurred (B)	33.38	1.48
Amount deposited in Corporate Social Responsibility Account (C)	19.54	15.15
Carried Forward Provision of Corporate Social Responsibility of Previous Years(D)	95.46	63.60
Total Provision of Corporate Social Responsibility (A-B+D)	116.08	95.46
Nature of CSR Activities	Procurement and installation of RO water purification system and semi-underground waste collection bins supporting public health, environmental sustainability, and community welfare.	Plantation & Water Cooler under Public Sanitation

Section 135(6) of the Companies Act, 2013 mandates that any unspent Corporate Social Responsibility (CSR) funds allocated for ongoing projects must be transferred by the company within 30 days from the end of the financial year to a special account called the "Unspent Corporate Social Responsibility Account." This account must be opened in a scheduled bank and is designated specifically for CSR purposes. The unspent amount in this account must be utilized for the intended CSR activities within a period of three financial years from the date of transfer. If the company fails to utilize the funds within this period, the remaining unspent amount must be transferred to a fund specified in Schedule VII of the Act within 30 days from the completion of the third financial year.

Note for the CSR Expenditure for the financial year ended 31st March 2025

With respect to the CSR obligation pertaining to FY 2024-2025 of Rs 33.34 Lacs , the company has deposited the amount in CSR Account on 29.04.2026.

Note for the CSR Expenditure for the financial year ended 31st March 2026

As told by the management of the company , With respect to the CSR obligation pertaining to FY 2025-2026 of Rs 54.00 Lacs the company is required either to spend the amount on or before 31st March 2027 or to deposit the amount in unspent CSR Account within the time prescribed as per the provision of section 135 of the Companies Act 2013.

Out of the total CSR amount of ₹15.15 lacs transferred to the Company's CSR Account opened on 18 August 2024, an amount of ₹3.09 lacs has been utilized towards eligible CSR activities during FY 2025-2026. As told by the management of the company , The balance amount remains in the CSR Account and shall be utilized in accordance with the provisions of Section 135 of the Companies Act, 2013 and the applicable CSR Rules.

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Notes forming part of standalone Financial Statement

NOTE: 37 : RELATED PARTY TRANSACTIONS

(₹ in Lakhs)

A. List of the related parties and nature of relationship with whom transactions have taken place during the respective year.

Description of Relationship	Name of The Party
(a) Key Managerial Personnel(KMP) & Directors	Sanjay Tyagi (Managing Director)"" Rekha Tyagi (Director) Kartikey Tyagi (Whole time Director & Chief Financial Officer)>> Saket Surolia (Company Secretary & Compliance Officer of the Company) ** Shefali Kesarwani (Company Secretary & Compliance Officer of the Company)^^
(b) Relative of KMP & Directors	Vartika Tyagi (Daughter of Mr. Sanjay Tyagi) Neeraj Tyagi (Brother of Mr. Sanjay Tyagi) Ritu Tyagi (Sister in Law of Mr Sanjay Tyagi)
(c) Enterprises significantly influenced by KMP & and their relatives	Sanjay Tyagi HUF (Managing Director is Karta) Neeraj Tyagi HUF (Managing Director's Brother is Karta)
(d) Associates	TESPL LRS TCPL -JV Krishna TCPL -JV <<

All the related party transactions entered during the years were in ordinary course of business and are at arm length price.

"" The Board of Directors in their meeting held on 29th May 2025 has appointed Mr Sanjay Tyagi as the Chairman of the Company w.e.f 29th May 2025. However the Board of Directors in their meeting held on 12th June 2025 has approved the resignation of Mr Sanjay Tyagi from the position of Chairman of the company w.e.f 12th June 2025 but continue to serve as Managing Director.

>> Appointed as Director on 29th May 2023. The Board of Directors in their meeting held on April 21 ,2025 has appointed Mr Kartikey Tyagi as the Whole Time Director & Chief Financial Officer of the Company w.e.f 21st April 2025.

<< Krishna TCPL -JV , An associate is dissolved on 31st December 2024 vide dissolution deed dated 31st December 2024 and hence it is not a related party transaction as on 31st March 2025

** The Board of Directors, in its meeting held on 21st April 2025, appointed Mr. Saket Surolia as the Company Secretary and Compliance Officer of the Company with effect from 21st April 2025. Subsequently, he resigned from the said position on 17th January 2026.

^^ The Board of Directors, in its meeting held on 09th February 2026, appointed Shefali Kesarwani as the Company Secretary and Compliance Officer of the Company with effect 09th from February 2026.

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B.	**Related Party Transactions and Balances**		
S.No.	**Particulars**	**Year ended 31-Mar-26**	**Year ended 31-Mar-25**
A.	**Transactions during the year**		
(i)	**Revenue from operations**		
	TESPL LRS TCPL -JV	1662.52	1635.35
(ii)	**Purchase & Job Work**		
	VVIP Infratech Limited (Formerly Known as Vibhor Vaibhav Infra Private Limited)	1113.79	-
(iii)	**Profit/(Loss) from Associates**		
	Profit on TESPL-LRS-TCPL (JV)	31.33	51.91
	Profit on Krishna TCPL (JV)	-	0.02
(iv)	**Loan Taken**		
	Sanjay Tyagi	957.00	334.04
	Smt. Rekha Tyagi	905.00	94.50
	Kartikey Tyagi	121.00	82.00
	Sanjay Tyagi HUF	5.00	95.00
	Vartika Tyagi	9.00	40.00
(v)	**Repayment of Loan & TDS**		
	Sanjay Tyagi	1079.91	398.54
	Smt. Rekha Tyagi	633.26	25.09
	Kartikey Tyagi	97.52	56.32
	Sanjay Tyagi HUF	1.46	69.71
	Vartika Tyagi	10.02	7.24
(vi)	**Salary paid**		
	Key Managerial Personnel & Directors		
	Kartikey Tyagi	60.00	60.00
	Rekha Tyagi	30.00	30.00
	Sanjay Tyagi	120.00	120.00
	Saket Surolia	6.56	
	Shefali Kesarwani	2.14	-
	Relative of Key Managerial Personnel & Directors		
	Vartika Tyagi	30.00	30.00
(vii)	**Interest paid/due**		
	Key Managerial Personnel & Directors		
	Kartikey Tyagi	10.15	6.57
	Rekha Tyagi	86.28	65.03
	Sanjay Tyagi	96.33	111.45
	Relative of Key Managerial Personnel & Directors		
	Vartika Tyagi	10.18	6.66
	Sanjay Tyagi HUF	14.58	12.14
S.No.	**Particulars**	**Year ended 31-Mar-26**	**Year ended 31-Mar-25**
(viii)	**Lease Rentals Paid**		
	Rekha Tyagi	8.71	14.04
	Sanjay Tyagi	-	6.05

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S.No.	Particulars	Year ended	Year ended
		31-Mar-26	31-Mar-25
B.	**Outstanding Payables**		
(i)	**Loan from Related parties**		
	Sanjay Tyagi	835.71	862.29
	Rekha Tyagi	977.19	619.16
	Kartikey Tyagi	105.32	71.69
	Enterprises significantly influenced by KMP & and their relatives		
	Sanjay Tyagi HUF	130.95	112.83
	Neeraj Tyagi HUF	68.91	68.91
	Relative of Key Managerial Personnel & Directors		
	Vartika Tyagi	90.30	81.14
	Neeraj Tyagi	50.62	50.62
	Ritu Tyagi	22.15	22.15
(ii)	**Salary payable**		
	Key Managerial Personnel & Directors		
	Kartikey Tyagi	3.50	1.47
	Rekha Tyagi	0.50	1.50
	Sanjay Tyagi	0.50	4.92
	Shefali Kesarwani	2.14	-
	Relative of Key Managerial Personnel & Directors		
	Vartika Tyagi	1.75	1.75
(iii)	**Trade Payables**		
	VVIP Infratech Limited (Formerly Known as Vibhor Vaibhav Infra Private Limited)	425.77	-
(iv)	**Other Payables**		
	Rekha Tyagi- Rent Payable	-	0.51
	VVIP Infratech Limited (Formerly Known as Vibhor Vaibhav Infra Private Limited)	1031.98	-
	(Security , Retention, Testing & Commissioning Withheld)		
C.	**Outstanding Receivables**		
(i)	**Trade Receivables**		
	TESPL LRS TCPL -JV	445.02	695.14
(ii)	**Other Receivables**		
	TESPL LRS TCPL -JV (Security , Retention, Testing & Commissioning Withheld)	26.04	507.61
(iii)	**Investments**		
	TESPL LRS TCPL -JV	20.76	522.38

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Notes forming part of standalone Financial Statement

Note No : 38 : FAIR VALUE MEASUREMENTS

i) Category of financial instruments and valuation techniques

Breakup of financial assets carried at amortised cost

(₹ in Lakhs)

Particulars	Year Ended		
	31-Mar-26	31-Mar-25	1-Apr-24
Trade receivables- Current	11797.61	5818.43	10018.27
Cash and cash equivalent	1309.95	51.26	112.20
Bank Balances other than Cash and Cash Equivalents	3199.76	1052.90	738.80
Investments	20.76	522.38	18.63
Other Financial Assets-Non Current	5893.86	3295.64	2746.71
Other financial Assets-Current	4106.19	4951.82	4277.40

Note:The management has assessed that the carrying amounts of the above financial instruments approximate their fair values.

Breakup of financial assets carried at Profit & Loss

Particulars	Year Ended		
	31-Mar-26	31-Mar-25	1-Apr-24
	NIL		

Breakup of financial assets carried at Other Comprehensive Income

Particulars	Year Ended		
	31-Mar-26	31 Mar 25	1-Apr-24
	NIL		

Breakup of financial liabilities carried at amortised cost

Particulars	Year Ended		
	31-Mar-26	31-Mar-25	1-Apr-24
Borrowings-Non Current	2981.52	2683.62	2725.31
Borrowings- Current	5994.85	6059.35	5285.78
Trade payables	5658.39	1250.32	2106.30
Other financial liabilities-Non Current	-	-	470.72
Other financial liabilities-Current	2609.51	4223.95	4168.36

Note: The management has assessed that the carrying amounts of the above financial instruments approximate their fair values.

Breakup of financial liabilities carried at Profit & Loss

Particulars	Year Ended		
	31-Mar-26	31-Mar-25	1-Apr-24
	NIL		

ii) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. to provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the accounting standard.

Level 1 :	Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments that have quoted price. The fair value of all equity instruments which are traded in stock exchanges is valued using the closing price as at the reporting period.
Level 2 :	The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on equity specific estimates. If all significant inputs required to fair value an instruments are observable, the instrument is included in Level 2.
Level 3 :	If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3. This is the case for unlisted equity securities, security deposits included in Level 3.

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Notes forming part of standalone Financial Statement

Note No : 39 : FIRST TIME ADOPTION OF IND AS

In preparing these financial statements, the Company's opening balance sheet was prepared as at 1st April 2024, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its IGAAP financial statements, including the balance sheet as at 1st April 2024 and the financial statements as at and for the year ended 31st March 2026 and how the transition from IGAAP to Ind AS has affected the Company's financial position, financial performance and cash flows.

A) IND AS ADJUSTMENTS

Optional exemptions availed on first time adoption of IND AS under "IND AS 101".

I. Deemed Cost

The Company has availed the deemed cost exemption as per IND AS 101 in relation to property, plant and equipment and Intangible assets as on the date of transition i.e.1st April 2024 and hence the net block carrying amount (as per Previous GAAP) has been considered as the gross block carrying amount (as per Ind AS) on that date i.e. 1st April 2024

II. Remeasurement gain/loss of net defined plan

Under Ind AS, all actuarial gains and losses are recognised in the other comprehensive income.

III. Leases

Ind AS 116 'Leases' requires an entity to assess whether a contract or arrangement contains a lease.In accordance with Ind AS 116,this assessment should be carried out at the inception of the contract or arrangement.Ind AS 101 provides an option to make this assessment on the basis of facts and circumstances existing at the date of transition to Ind AS,except where the effect is expected to be not material.

IV. Deferred Tax

Under Previous GAAP, Deferred tax is calculated using the income statement approach which focuses on differences between taxable profits and accounting profits for the period. Under Ind AS 12 deferred tax is calculated using balance sheet approach which focuses on differences between taxable profits and accounting profits for the period. The application of Ind AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under IGAAP. In addition, the various transitional adjustments lead to temporary differences. According to the accounting policies, the Company has to account for such differences. Deferred tax adjustments are recognised in correlation to the underlying transaction either in retained earnings or profit and loss respectively.

V. Expected Credit losses

Under Previous GAAP, The Company had recognised provision on trade receivables based on the expectation of the Company. Under Ind AS, the Company has to provide loss allowance on receivables based on the Expected Credit Loss (ECL) model which is measured following the "simplified approach". The Company uses an provision matrix to measure the expected credit losses of trade receivables. The provision matrix is based on its historical observed default rates, adjusted for forward looking estimates.

VI. Borrowings

Under Previous GAAP, processing fee on borrowings are recognised as expense when incurred. Under Ind AS 109, these costs are recognised under EIR method. Although it has negligible impact on borrowings under IND AS.

VII Business Combination

In accordance with Ind AS transitional provision, the company opted not to restate business combination which occurred prior to transition date.

B) Reconciliations from previous GAAP

The following reconciliations provide a quanitification of the effect of differences arising from the transition from previous GAAP to Ind AS in accordance with Ind AS 101 whereas the notes explain the significant differences thereto.

(i) Balance sheet reconciliations as of 1st April 2024
(ii) Balance sheet reconciliations as of 31st March 2025
(iii) Reconciliations of total equity as at 31st March 2025 and 1st April 2024
(iv) Reconciliations of statement of profit and loss for the financial year ended 31st March 2025
(v) Reconciliations of total comprehensive income for the financial year ended 31st March 2025
(vi) Explanation of material adjustments to statement of cash flows

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(i) Balance sheet reconciliation as on 1st April 2024

(₹ in Lakhs)

Particulars	Notes to Reconciliation	Regrouped IGAAP	IND AS Adjustments	IND AS
ASSETS				
Non-current assets				
Property,Plant and Equipment		651.03	-	651.03
Capital Work in Progress		-	-	-
Right of Use Assets	1	533.48	31.01	502.47
Investment Property		-	-	-
Other Intangible Assets		-		-
Financial Assets				
-Investments	5	28.50	-9.87	18.63
-Other financial assets		2746.71	-	2746.71
Deferred tax Assets (net)	2	29.95	10.88	40.83
Other Non current assets		68.82	-	68.82
Total non current assets		4058.49	32.03	4028.50
Current Assets				
Inventories		5574.54	-	5574.54
Financial Assets				
Trade receivables	3	10043.54	-25.27	10018.27
-Cash and Cash Equivalents		112.20	-	112.20
Bank Balances other than Cash and Cash Equivalents		758.80		760.00
-Other Financial Assets		4277.40	-	4277.40
Other current assets		1034.95	-	1034.95
Income Tax (Assets)		-	-	-
Total current assets		21801.42	-25.27	21776.15
Total		25859.91	-55.27	25804.65
Equity and Liabilities				
Equity				
Equity share Capital		752.53	-	752.53
Other Equity		8533.29	-108.00	8425.29
Total equity		9285.82	-108.00	9177.82
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings		2725.31	-	2725.31
Lease Liabilities		-	-	-
Deferred Tax Liabilities (Net)		-	-	
Other Financial Liabilities		470.72	-	470.72
Long Term Provisions	4	-	46.48	46.48
Total non-current liabilities		3196.02	46.48	3242.50
Current Liabilities				
Financial Liabilities				
-Borrowings		5285.78	-	5285.78
Lease Liabilities		-	-	-
-Trade payables		2106.30	-	2106.30
Other Financial Liabilities		4168.36	-	4168.36
Other Current Liabilities		1496.33	-	1496.33
Short term Provisions	4	-	6.26	6.26
Current tax liabilities (net)		321.30	-	321.30
Total current liabilities		13378.07	6.26	13384.32
Total equity and liabilities		25859.91	-55.27	25804.65

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(ii) Balance sheet reconciliation as on 31st March 2025

(₹ in Lakhs)

Particulars		Notes to Reconciliation	Regrouped IGAAP	IND AS Adjustments	IND AS
ASSETS					
Non-current assets					
Property,Plant and Equipment			809.87	-	809.87
Capital Work in Progress			84.18	-	84.18
ROU Assets		1	533.48	-41.35	492.13
Investment Property			-		-
Other Intangible Assets			-		-
Financial Assets					-
-Investments			522.38	-	522.38
-Other financial assets			3295.64	-	3295.64
Deferred tax Assets (net)		2	39.13	15.00	54.13
Other Non current assets			138.82	-	138.82
Total non current assets			5423.50	-26.35	5397.15
			-		
Current Assets			-		
Inventories			8893.33	-	8893.33
Financial Assets					
-Trade receivables		3	5845.26	-26.83	5818.43
-Cash and Cash Equivalents			51.26	-	51.26
Bank Balances other than Cash and Cash Equivalents			1352.98	-	1352.98
-Loans			-	-	-
-Other Financial Assets			4951.82	-	4951.82
Other Current Assets			508.77	-	508.77
Income tax Asset(Net)			-	-	-
Total current assets			21603.41	-26.83	21576.58
Total			27026.91	-53.18	26973.73
Equity and Liabilities					
Equity					
Equity share Capital			752.53	-	752.53
Other Equity			11365.04	-119.31	11246.73
Non Controlling Interest			-	-	
Total equity			12117.57	-119.31	11998.26
Liabilities					
Non-current liabilities					
Financial Liabilities					
-Borrowings			2683.62	-	2683.62
Lease Liabilities			-	-	-
Deferred Tax Liabilities (Net)			-	-	-
Other Financial Liabilities			-	-	-
Long Term Provisions		4	-	61.08	61.08
Total non-current liabilities			2683.62	61.08	2744.70
Current Liabilities			-		
Financial Liabilities			-		
-Borrowings			6059.35	-	6059.35
Lease Liabilities			-		-
-Trade payables		5	1251.72	-1.39	1250.32
Other Financial Liabilities			4223.95	-	4223.95
Other Current Liabilities			430.08	-	430.08
Short Term Provisions		4	-	6.44	6.44
Liabilies for Current Tax (Net)			260.62	-	260.62
Total current liabilities			12225.72	5.04	12230.76
Total equity and liabilities			27026.91	-53.18	26973.73

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

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(₹ in Lakhs)

Particulars	Notes to Reconciliation	As at 31-Mar-25	As at 1-Apr-24
Equity share Capital		752.53	752.53
Reserves and surplus		11365.04	8533.29
Total equity (shareholder's Fund) under Previous GAAP (A)		12117.57	9285.82
Adjustments:			
i) Adoption of IND AS 116 ' Leases'	1	41.35	31.01
ii) Deferred Tax Effect on above adjustments	2	-15.00	-10.88
iii)Provision for Expected Credit Loss for Trade Receivables	3	26.83	25.27
iv) Provision for Gratuity Expense as per IND AS	4	67.52	52.74
v) Others	5	-1.39	9.87
Total Adjustments (B)		119.31	108.00
Total equity as per Ind AS (A-B)		11998.26	9177.82

(₹ in Lakhs)

(iv) Reconciliation of total comprehensive income for the financial year ended 31st March 2025

Particulars		Notes to Reconciliation		Year Ended 31-Mar-25
Profit after tax as per previous GAAP (A)				2831.75
Adjustments				
i) Amortization of RoU Asset as per Ind AS 116 'Leases'		1		10.34
ii) Deferred Tax Adjustment		2		-4.12
iii) Provision for Expected Credit Loss for Trade Receivables & Interest on MSME wrongly debited		3		0.17
iv) Provision for Gratuity Expense		4		14.87
v) Actuarial Gain/ (Loss) on Defined Benefit Plan		4		-0.09
vi) Others		5		-9.87
Total Adjustments (B)				11.31
Total Comprehensive income (Net of Tax) (A-B)				2820.44

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(v) Reconciliations of statement of profit and loss for the financial year ended 31st March 2025

(₹ in Lakhs)

Particulars	Notes to Reconciliation	Regrouped IGAAP	IND AS Adjustments	IND AS
Revenue from operations		27956.40	-	27956.40
Other income		195.94	-	195.94
Total Income		28152.34	-	28152.34
Expenses:				
Cost of Revenue Operations		24682.75	-	24682.75
Changes in inventories of Work in Progress		-2973.45	-	-2973.45
Employee benefit expenses	4	979.16	14.87	994.02
Finance costs		923.86	-	923.86
Depreciation and Amortization	1	172.06	10.34	182.40
Other expenses	3	486.11	0.17	486.28
Total expenses		24270.49	25.38	24295.86
Profit before tax		3881.86	-25.38	3856.48
Tax expense:				
Income Tax		1020.00	-	1020.00
Deferred tax	2	9.18	4.14	13.32
Firm Tax	5	28.01	-9.87	18.15
Current Tax Expenses Relating to Prior Years		11.28		11.28
Total Tax Expense		1050.11	-14.01	1036.10
Profit/(Loss) for the year		2831.75	-11.37	2820.38
Other Comprehensive Income(OCI)(net of tax)		-	-	
Items not to be reclassified to profit or loss				
Remeasurement of defined benefit plan	4	-	0.09	0.09
Deferred tax relating to these items	2	-	-0.02	-0.02
Total Comprehensive Income for the year		2831.75	-11.31	2820.44

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Notes forming part of standalone Financial Statement

Note No : 40

A) FINANCIAL RISK MANAGEMENT

The Company's principal financial liabilities comprises of borrowings, trade payables, other payables and other financial liabilities . The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations. The Company also holds investments.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management ensures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

(a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk. Financial instruments affected by market risk include loans and borrowings.

The Company has no direct exposure to foreign currency risk.

-Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates. The Company has fixed deposits as margin money for a period between 3 months to exceeding 12 months. All the fixed deposits are with banks, accordingly there is no significant interest rate risks pertaining to these deposits.

Interest rate sensitivity

The following table illustrates the sensitivity of profit and equity to a reasonably possible change in interest rates of +/- 1% for the year ended March 31, 2026 (March 31, 2025: +/- 1%). These changes are considered to be reasonably possible based on observation of current market conditions. Sensitivity calculations are based on a annualised interest cost on the borrowings at floating rate as of the reporting dates March 31, 2026 and March 31, 2025 . All other variables are held constant.

Particulars	As at March 31,2026	As at March 31,2025
Interest rates- increase by 1%	-58.27	-60.11
Interest rates- decrease by 1%	58.27	60.11

(b) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including Investments, deposits with banks and financial institutions and other financial instruments.

(i) Trade receivables

The Company's customer profile include public sector enterprises. Accordingly , the Company's customer credit risk is very low. The Company's average project execution cycle is around 18 to 36 months. General payment terms include mobilisation advance, monthly progress payments with a credit period ranging from 45 to 90 days and certain retention money to be released at the end of the project. In some cases, retentions are substituted with bank guarantees. The Company has a detailed review mechanism of overdue customer receivables at various levels within the organisation to ensure proper attention and focus for realisation.

1

(i) The Company is making provisions on trade receivables based on Expected Credit Loss (ECL) model. The reconciliation of ECL is as follows

(₹ in Lakhs)

Particulars		Year ended 31.03.2026	Year ended 31.03.2025
Balance at the beginning of the year		26.83	25.27
Additions during the year		12.00	1.56
Utilised during the year		-	-
Balance at the end of the year		38.84	26.83

(c) Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulty in meeting its present and future obligations associated with financial liabilities that are required to be settled by delivering cash or another financial asset. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans and finance leases. The Company closely monitors its liquidity position and deploys a robust cash management system. It aims to minimise these risks by generating sufficient cash flows from its current operations, which in addition to the available cash and cash equivalents and sufficient committed fund facilities, will provide liquidity.The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. The carrying amounts are assumed to be reasonable approximation of fair value.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

(₹ in Lakhs)

Particulars	Within 12 months	1 to 5 years	> 5 years	Total
March 31,2026				
Borrowings	5994.85	2981.52	-	8976.37
Trade payables	5658.39	-	-	5658.39
Other financial liabilities	2609.51	-	-	2609.51
March 31,2025				
Borrowings	6059.35	2683.62	-	8742.98
Trade payables	1250.32	-	-	1250.32
Other financial liabilities	4223.95	-	-	4223.95
April 01,2024				
Borrowings	5285.78	2725.31	-	8011.09
Trade payables	2106.30	0.00	-	2106.30
Other financial liabilities	4168.36	470.72	-	4639.07

B) Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, compulsorily convertible preference shares, securities premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value.The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep the gearing ratio between 0% and 25%. The Company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents.

(₹ In Lakhs)

Particulars	As at		
	March 31,2026	March 31,2025	April 01,2024
Borrowings [including current borrowings (refer Note 17)]	8976.37	8742.98	8011.09
Less: Cash and cash equivalents (refer Note 13)	1309.95	51.26	112.20
Net debt (A)	7666.42	8691.71	7898.89
or say Net debt (A)	7666.42	8691.71	7898.89
Equity (refer Note 15 & 16)	16337.56	11998.26	9177.82
Total capital (B)	16337.56	11998.26	9177.82
Capital and net debt (C = A+B)	24003.98	20689.97	17076.71
Gearing ratio (D = A/C)	0.32	0.42	0.46

The Company's overall strategy remains unchanged from previous year. The funding requirements are met through a mixture of equity, internal fund generation.

The Company monitors capital on the basis of the gearing ratio which is net debt divided by total capital (equity plus net debt).

Net debt are non-current and current debts as reduced by cash and cash equivalents, other bank balances and current investments. Equity comprises all components including other comprehensive income.

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

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Technocraft Ventures Limited New Delhi

Notes forming part of standalone Financial Statement

Note: 41 : ADDITIONAL REGULATORY INFORMATION

(A) The Company has not been declared a wilful defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulters issued by the RBI.

(B) The Company has not advanced, loaned any fund to/from any person or entity for lending or investing and has also not provided guarantee on behalf of the ultimate beneficiary during the reporting years.

(C) There is no charge or satisfaction of charge which is yet to be registered with ROC beyond the statutory period.

(D) The company has working capital limit and is required to submit statements with banks and other financial institutions, the statement submitted to the bank is in agreement with the books of account as told by the management of the company.

(E) No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

(F) No transactions have been found which were not recorded in the books of accounts or that has been surrendered or disclosed as income during the year in the tax assessments.

(G) The company does not have any relationship with companies struck off (as defined by Companies Act, 2013) and did not enter into transactions with any such company for the year ended 31st March 2026.

(H) The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(I) Balance of Other Non Current Assets, Inventories, Trade Receivables, Advances to Suppliers, GST Recoverable & Payable , Security Deposits (Received) & (Paid), Other Current & Non Current Financial Assets , Unsecured Loans, Trade Payables and Other Financial Liabilities Current and have been taken at their book value and are subject to confirmation and reconciliation. . Cost of Sales & Services as well as Gross Turnover as per GST Returns, GST Payable/ Recoverable have been taken at their book value and are subject to confirmation and reconciliation. The Company has not deposited GST on Mobilisation Advance received from U.P Jal Nigam Kanpur and Indore Municipal Corporation. Provision for Interest on Delayed Payment of MSME creditors under Section 22 of the MSME Act, 2006, if any, made to concerned MSME creditors has been made by the management of the company.

As per Reports of even Date
For Rishi Kapoor & Company
Chartered Accountants
FRNo.006615C

RISHI KAPOOR & CO.
GHAZIABAD
CHARTERED ACCOUNTANTS

(Jyoti Arora)
Partner
M. No. 455362

Place : Noida
Date : 01.07.2026
UDIN : 26455362QIBSZV2128

For and on behalf of the Board of Directors

(Sanjay Tyagi) Managing Director DIN: 01446861	(Rekha Tyagi) Director DIN: 02556586
(Kartikey Tyagi) WTD & CFO DIN: 09471808	(Shefali Kesarwani) Company Secretary M.No A52098

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Note No : 42 RATIO ANALYSIS

Ratio	Methodology	Year Ended 31.03.2026	Year Ended 31.03.2025	Variance (25%)	Explanation of variance more than 25%
Current Ratio	Total Current Assets over Total Current Liabilities	1.74	1.76	-1.29%	-
Debt-Equity Ratio	Debt over Total Shareholder Equity	0.55	0.73	-24.60%	-
Debt- Service Coverage Ratio	EBITDA over Debt Service (Interest & Lease Payments + Principal Repayments)	4.09	2.22	83.74%	Due to increase in EBITDA
Return on Equity Ratio	PAT over Total average Equity	0.27	0.24	12.79%	-
Inventory Turnover Ratio	Cost of Goods sold over Average Inventory	3.28	3.00	9.31%	-
Trade Receivables Turnover Ratio	Revenue from Operations over Average Trade Receivables	3.92	3.53	10.94%	-
Trade Payables Turnover Ratio	Cost of Revenue Operations (excluding Stock Transfer) over Average Trade Payables	6.77	14.71	-53.94%	Due to increase in Average Trade Payables
Net Capital Turnover Ratio	Revenue from operations over Average Working Capital (i.e Total Current assets less Total current liabilities)	3.25	3.15	3.05%	-
Net Profit Ratio	Net Profit over Revenue from operations	0.13	0.10	24.45%	-
Return on Capital employed Ratio/ Return on Investment	Profit before tax & Interest (PBIT) over Capital employed (i.e Total Shareholders' Equity and Debts)	0.28	0.23	20.28%	-

Balance As on 31.03.2026

(₹ in Lakhs)

Sr.No.	Particulars	Nature of Facility	Term of Repayment	Rate of Interest	Outstanding As on 31st March 2026	Nature of Security Pledge
1	HDFC Bank Limited	Drul - LC	1 Year (Date of Sanction-28.08.2025)	8.78%	102.00	1- First charge on Pari Passu basis with Punjab National Bank, Kotak Mahindra Bank Ltd. and ICICI Bank Limited on Current Assets viz. stocks of Raw Materials, Stock in process, Finished Goods, Consumable Stores & Spares and book debts bill whether documentary or clean, outstanding monies, receivables, both present & future. 2- Equitable Mortgage of Property B-137, Sector 2, Noida U.P. 201301. 3- Unconditional & Irrevocable PG (Personal Guarantee) of all partners and property holders along with CA Certified networth statement and/or latest ITR with computation of income.
2	HDFC Bank Limited	(Against LC)	1 Year (Date of Sanction-28.08.2025)	Floating Interest	358.83	1- First charge on Pari Passu basis with Punjab National Bank, Kotak Mahindra Bank Ltd. and ICICI Bank Limited on Current Assets viz. stocks of Raw Materials, Stock in process, Finished Goods, Consumable Stores & Spares and book debts bill whether documentary or clean, outstanding monies, receivables, both present & future. 2- Equitable Mortgage of Property B-137, Sector 2, Noida U.P. 201301. 3- Unconditional & Irrevocable PG (Personal Guarantee) of all partners and property holders along with CA Certified networth statement and/or latest ITR with computation of income.
3	Kotak Mahindra Bank	WCDL	1 Year (Date of Sanction-30.08.2025)	Floating Interest	689.96	*1. Primary Security- Continuation of First Pari Passu charge on all exising and future current assets of the Borrower with HDFC Bank, ICICI Bank and PNB Bank* *2. Collateral Security- Creation of Equitable Mortgage over Immovable Properties- Plot No 17, Block A, Sector 49, Noida, Uttar Pradesh-201301 & Plot No C-83, RDC, Raj Nagar, Ghaziabad-201002.* *3. Personal Guarantee/Corporate Guarantee- Personal Guarantee of Sanjay Tyagi, Rekha Tyagi and Kartikey Tyagi. Corporate Gurantee of Security provider M/s Shiv Durga Construction Company (Prop Anuj Sharma)*
4	Kotak Mahindra Bank	WCDL (Adhoc)	60 Days (Date of Sanction-10.03.2026)	Floating Interest	300.00	*1. Primary Security- Continuation of First Pari Passu charge on all exising and future current assets of the Borrower with HDFC Bank, ICICI Bank and PNB Bank* *2. Collateral Security- Creation of Equitable Mortgage over Immovable Properties- Plot No 17, Block A, Sector 49, Noida, Uttar Pradesh-201301 & Plot No C-83, RDC, Raj Nagar, Ghaziabad-201002.* *3. Personal Guarantee/Corporate Guarantee- Personal Guarantee of Sanjay Tyagi, Rekha Tyagi and Kartikey Tyagi. Corporate Gurantee of Security provider M/s Shiv Durga Construction Company (Prop Anuj Sharma)*
5	ICICI Bank Limited	Overdraft Limit	1 Year (Date of Sanction-27.11.2025)	8.75%	1325.33	*Security Details for Overdraft & Bank Guarantee (Financial and Performance) Facility* 1-Exclusive Charges of Movable Fixed Assets 2- Exclusive Charges of Immovable Fixed Assets of Khasra No.647/1, 647/2, 649/2, Village Kadrabad, Pargana , Jalalabad, Uttar Pardesh -201204 3- Exclusive Charges of Fixed Deposit 4- First Pari-passu Charges of Current Assets 5- Personal Guarantee of Sanjay Tyagi, Rekha Tyagi, Kartikey Tyagi , Sudesh Sharma and Anju Sharma.
6	HDFC Bank Limited	Project Loan	10% repayment from every payment received from Department	9.5	1000.00	1- First Charges on Pari Passu basis with Punjab National Bank, Kotak Mahindra Bank Ltd. and ICICI Bank Limited on Current Assets viz. Stock of Raw Material, Stock in Process, Finished Goods, Consumable Stores & Spares and Book Debts, bills whether documentary or clean, outstanding monies, receivables of the Company, both present & future. 2- Equitable Mortgage of Property B-137, Sector 2, Noida U.P. 201301. 3- Unconditional & Irrevocable PG (Personal Guarantee) of all partners and property holders along with CA Certified networth statement and/or latest ITR with computation of income.
7	HDFC Bank Limited	Project Loan	10% repayment from every payment received from Department	9.5	500.00	1- First Charges on Pari Passu basis with Punjab National Bank, Kotak Mahindra Bank Ltd. and ICICI Bank Limited on Current Assets viz. Stock of Raw Material, Stock in Process, Finished Goods, Consumable Stores & Spares and Book Debts, bills whether documentary or clean, outstanding monies, receivables of the Company, both present & future. 2- Equitable Mortgage of Property B-137, Sector 2, Noida U.P. 201301. 3- Unconditional & Irrevocable PG (Personal Guarantee) of all partners and property holders along with CA Certified networth statement and/or latest ITR with computation of income.
8	HDFC Bank Limited	Project Loan	10% repayment from every payment received from Department	8.85	1119.51	1- First charges on Pari Passu charge in favor of the Bank by way of Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts, bill whether documentary or clean, outstanding monies, receivables, both present & future, in a form and manner satisfactory to the Bank. 2- Equitable Mortgage of Property B-137, Sector 2, Noida U.P. 201301. 3- Unconditional & Irrevocable PG (Personal Guarantee) of all partners and property holders
9	Kotak Mahindra Bank Limited	Project Loan	8 Months (Monthly Installments)	9.25	189.97	*1. Primary Security- Continuation of First Pari Passu charge on all existing and future current assets of the Borrower with HDFC Bank, ICICI Bank and PNB Bank* *2. Collateral Security- Creation of Equitable Mortgage over Immovable Properties- Plot No 17, Block A, Sector 49, Noida, Uttar Pradesh-201301 & Plot No C-83, RDC, Raj Nagar, Ghaziabad-201002.* *3. Personal Guarantee/Corporate Guarantee- Personal Guarantee of Sanjay Tyagi, Rekha Tyagi and Kartikey Tyagi. Corporate Gurantee of Security provider M/s Shiv Durga Construction Company (Prop Anuj Sharma)*
	From Others					
11	Oxyzo Financial Services Limited	Purchase Financing	1 Year (Date of Sanction-16.12.2025)	Floating @ 14.95%	277.40	No Security - Unsecured Loan
					5863.01	

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Note 17.1
Long Term Borrowing as on 01.04.2024

(₹ in Lakhs)

Bank/Financial Institution Name	Vehicle/Equipment Name	Term of Repayment (Tenure)	Rate of Interest	Number of Installment Outstanding	Start Date	End Date	Nature of Security Pledge	Non Current Maturities	Current Maturities
Union Bank of India- Car Loan II	Mahindra Scorpio	60	Floating Interest Rate	28	22.08.202[illegible]	[illegible].07.2026	Hypothecation of Motor Car	5.16	3.55
Union Bank of India- Car Loan III	Volvo XC60 D5	60	Floating Interest Rate	28	19.08.202[illegible]	[illegible].07.2026	Hypothecation of Motor Car	17.61	12.12
Union Bank of India- Car Loan IV	Kiya Seltos	60	Floating Interest Rate	32	17.12.202[illegible]	[illegible].11.2026	Hypothecation of Motor Car	6.67	3.63
ICICI Bank Limited- Construction Equipment Loan -II	Excavator	48	7.35	25	01.05.2022	[illegible].04.2026	Hypothecation of Plant & Machinery	6.22	5.32
HDFC Bank Limited-WCTL-I by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	WCTL by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	49 (Including Moratorium Period of 12 Months)	8.25	9	07.12.202[illegible]	[illegible].12.2024	Extension of Second Ranking Charge over existing primary and colateral	-	3.73
HDFC Bank Limited-WCTL-II by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	WCTL by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	49 (Including Moratorium Period of 12 Months)	8.25	14	07.05.202[illegible]	[illegible].05.2025	Extension of Second Ranking Charge over existing primary and colateral	1.78	13.57
HDFC Bank Limited -WCTL-III by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	WCTL by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	61 (Including Moratorium Period of 24 Months)	9.10	36	07.03.202[illegible]	[illegible].03.2027	Extension of Second Ranking Charge over existing primary and colateral	88.64	39.25
Kotak Mahindra Bank Limited -WCTL-I by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	WCTL by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	48 (Including Moratorium Period of 12 Months)	8	6	05.10.202[illegible]	[illegible].09.2024	Second charge on all existing and future current assets of the company	-	3.63
Kotak Mahindra Bank Limited -WCTL-II by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	WCTL by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited (Account No.0181CL0100000033)	48 (Including Moratorium Period of 12 Months)	8	6	15.10.202[illegible]	[illegible].09.2024	Extension of Second Ranking Charge over existing primary and collateral	-	49.57
Kotak Mahindra Bank Limited -Project Loan	Project Loan	24	10.5	19	25.11.202[illegible]	[illegible].10.2025	Hypothecation of the company's entire stocks of Raw Materials, WIP Semi finished and finished goods, consumable stores, spares including book debts.	187.03	297.09
Union Bank of India - Car Loan -V	Innova Car	60	7.4	37	22.05.202[illegible]	[illegible].04.2027	Hypothecation of Motor Car	11.89	5.09
HDFC Bank Limited- Car Loan-VI	Fortuner Car	60	8.5	46	05.02.202[illegible]	[illegible].01.2028	Hypothecation of Motor Car	26.51	7.94
HDFC Bank Limited- Car Loan-VII	Mahindra XUV 700	18	9.35	16	07.02.202[illegible]	[illegible].07.2025	Hypothecation of Motor Car	4.89	13.80
HDFC Bank Limited- Project Loan-I	Project Loan	21	9.56	-	30.12.202[illegible]	[illegible].09.2025	Hypothecation of the company's entire stocks of Raw Materials, WIP Semi finished and finished goods, consumable stores, spares including book debts.	-	234.85
HDFC Bank Limited- Project Loan-II	Project Loan	21	9.56	-	08.01.2024	[illegible].09.2025	Hypothecation of the company's entire stocks of Raw Materials, WIP Semi finished and finished goods, consumable stores, spares including book debts.	108.00	272.00
HDFC Bank Limited- Project Loan-III	Project Loan	21	9.56	-	27.02.2024	[illegible].09.2025	Hypothecation of the company's entire stocks of Raw Materials, WIP Semi finished and finished goods, consumable stores, spares including book debts.	145.00	365.00
Unsecured Loans									
Loans from Related Parties									
Directors									
Sanjay Tyagi		On Demand	12.00						
Rekha Tyagi		On Demand	12.00	-	-	-	-	815.35	
Kartikey Tyagi			12.00	-	-	-	-	484.72	
Relatives				-	-	-	-	39.44	
Smt. Ritu Tyagi		On Demand	-						
Vartika Tyagi		On Demand	12.00	-	-	-	-	22.15	
Neeraj Tyagi		On Demand	-	-	-	-	-	41.73	
Neeraj Tyagi HUF		On Demand	-	-	-	-	-	50.62	
Sanjay Tyagi HUF		On Demand	12.00	-	-	-	-	68.91	
Incorporate Deposits				-	-	-	-	75.41	
Avadh Developers Private Limited		On Demand	12.00	-	-	-	-		
Nandani Lands & Farms Private Limited		On Demand	12.00	-	-	-	-	344.86	
				-	-	-	-	172.72	
Total								2725.31	1330.15

RISHI KAPOOR & CO. GHAZIABAD ★ CHARTERED ACCOUNTANTS ★

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

Long Term Borrowing as on 31.03.2025

Bank/Financial Institution Name	Vehicle/Equipment Name	Term of Repayment (In Months)	Rate of Interest	Number of Installment Outstanding	Start Date	End Date	Nature of Security Pledge	Non Current Maturities	Current Maturities
Union Bank of India- Car Loan II	Mahindra Scorpio	60	Floating Interest Rate	16	23.[illegible].2021	[illegible]3.07.2026	Hypothecation of Motor Car	2.27	3.60
Union Bank of India- Car Loan III	Volvo XC60 D5	60	Floating Interest Rate	16	3[illegible].[illegible].2021	[illegible]3.07.2026	Hypothecation of Motor Car	7.53	12.50
Union Bank of India- Car Loan IV	Kiya Seltos	60	Floating Interest Rate	20	30.[illegible].2021	[illegible]8.[illegible]1.2026	Hypothecation of Motor Car	3.46	4.00
ICICI Bank Limited- Construction Equipment Loan -II	Excavator	48	7.35	13	01.[illegible].2022	[illegible]1.04.2026	Hypothecation of Plant & Machinery	0.50	5.73
HDFC Bank Limited-WCTL-II by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	WCTL by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	49 (Including Moratorium Period of 12 Months)	8.25	2	07.[illegible].2021	[illegible]7.05.2025	Extension of Second Ranking Charge over existing primary and colateral	-	1.78
HDFC Bank Limited -WCTL-III by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	WCTL by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	61 (Including Moratorium Period of 24 Months)	-	24	07.[illegible].2022	[illegible]7.03.2027	Extension of Second Ranking Charge over existing primary and colateral	45.60	43.04
Union Bank of India - Car Loan -V	Innova Car	60	Floating Interest Rate	25	25.[illegible].2022	[illegible]5.04.2027	Hypothecation of Motor Car	7.76	5.50
HDFC Bank Limited- Car Loan-VI	Fortuner Car	60	8.5	34	05.[illegible].2023	[illegible]5.01.2028	Hypothecation of Motor Car	17.87	8.64
HDFC Bank Limited- Car Loan-VII	Mahindra XUV 700	18	Floating Interest	4	07.[illegible].2024	[illegible]7.07.2025	Hypothecation of Motor Car	0.00	4.89
Kotak Mahindra Bank Limited -Project Loan	Project Loan	24	10.5	7	25.[illegible].2023	[illegible]5.[illegible]0.2025	Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts.	-	187.03
HDFC Bank Limited- Project Loan-III	Project Loan	21	9.14	-	27.[illegible].2024	[illegible]0.09.2025	Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts.	-	292.05
HDFC Bank Limited- Car Loan-VIII	Mahindra Scorpio	39	Floating Interest	34	07.[illegible].2024	[illegible]7.[illegible]1.2028	Hypothecation of Motor Car	10.03	4.77
Bank of Baroda- Car Loan -IX	Velfire Car	60	9.25	51	10.[illegible].2024	[illegible]0.06.2029	Hypothecation of Motor Car	80.96	20.29
HDFC Bank Limited-Car Loan -X	Tata Tigor Car	39	9.40	32	05.[illegible].2024	[illegible]5.[illegible]1.2027	Hypothecation of Motor Car	4.64	2.46
HDFC Bank Limited- Construction Equipment Loan -III	JCB	37	9.06	37	30.[illegible].2025	[illegible]0.05.2028	Hypothecation of Plant & Machinery	22.34	8.22
Unsecured Loans									
Loans from Related Parties									
Directors									
Sanjay Tyagi		On Demand	12.00	-	-	-	-	862.29	
Rekha Tyagi		On Demand	12.00	-	-	-	-	619.16	
Kartikey Tyagi		On Demand	12.00	-	-	-	-	71.69	
Relatives									
Smt. Ritu Tyagi		On Demand	-	-	-	-	-	22.15	
Vartika Tyagi		On Demand	12.00	-	-	-	-	81.14	
Neeraj Tyagi		On Demand	-	-	-	-	-	50.62	
Neeraj Tyagi HUF		On Demand	-	-	-	-	-	68.91	
Sanjay Tyagi HUF		On Demand	12.00	-	-	-	-	112.83	
Incorporate Deposits				-	-	-	-		
Avadh Developers Private Limited		On Demand	12.00	-	-	-	-	591.87	
								2683.62	604.49

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

Long Term Borrowings as on 31.03.2026

(₹ in Lakhs)

Bank/Financial Institution Name	Vehicle/Equipment Name	Term of Repayment (In Months)	Rate of Interest	Number of Installment Outstanding	Start Date	End Date	Nature of Security Pledge	Non Current Maturities	Current Maturities
Union Bank of India- Car Loan II	Mahindra Scorpio	60	Floating Interest Rate	4	23.08.2021	23.07.2026	Hypothecation of Motor Car	-	2.17
Union Bank of India- Car Loan III	Volvo XC60 D5	60	Floating Interest Rate	4	31.07.2021	23.07.2026	Hypothecation of Motor Car	-	7.39
Union Bank of India- Car Loan IV	Kiya Seltos	60	Floating Interest Rate	8	30.11.2021	18.11.2026	Hypothecation of Motor Car	-	3.71
ICICI Bank Limited- Construction Equipment Loan -II	Excavator	48	7.35	1	01.05.2022	01.04.2026	Hypothecation of Plant & Machinery	-	0.50
HDFC Bank Limited -WCTL-III by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	WCTL by way of Guaranteed Emergenacy Credit Line (GECL) under ECLGS Scheme of National Credit Guarantee Trustee Company Limited	61 (Including Moratorium Period of 24 Months)	-	12	07.03.2022	07.03.2027	Extension of Second Ranking Charge over existing primary and collateral	-	45.60
Union Bank of India - Car Loan -V	Innova Car	60	Floating Interest Rate	13	25.05.2022	25.04.2027	Hypothecation of Motor Car	0.86	7.20
HDFC Bank Limited- Car Loan-VI	Fortuner Car	60	8.5	22	05.02.2023	05.01.2028	Hypothecation of Motor Car	8.47	9.40
HDFC Bank Limited- Car Loan-VIII	Mahindra Scorpio	39	Floating Interest	22	07.11.2024	07.01.2028	Hypothecation of Motor Car	4.77	5.25
Bank of Baroda- Car Loan -IX	Velfire Car	60	9.25	39	10.07.2024	10.06.2029	Hypothecation of Motor Car	58.71	22.25
HDFC Bank Limited-Car Loan -X	Tata Tigor Car	39	9.40	20	05.09.2024	05.11.2027	Hypothecation of Motor Car	1.94	2.70
HDFC Bank Limited- Construction Equipment Loan -III	JCB Machine	37	9.06	26	30.03.2025	20.05.2028	Hypothecation of Plant & Machinery	12.57	9.77
HDFC Bank Limited- Construction Equipment Loan -III	Mini Roller	37	9.10	27	20.06.2025	20.06.2028	Hypothecation of Plant & Machinery	5.57	4.03
HDFC Bank Limited- Construction Equipment Loan -III	JCB Machine	37	9.06	27	20.06.2025	20.06.2028	Hypothecation of Plant & Machinery	10.87	7.86
HDFC Bank Limited- Construction Equipment Loan -III	Mini Roller	37	9.10	28	10.07.2025	10.07.2028	Hypothecation of Plant & Machinery	5.92	4.00
Unsecured Loans									
Loans from Related Parties									
Directors									
Sanjay Tyagi		On Demand	12.00	-			-	835.71	
Rekha Tyagi		On Demand	12.00	-			-	977.19	
Kartikey Tyagi		On Demand	12.00	-			-	105.32	
Relatives									
Smt. Ritu Tyagi		On Demand	-	-			-	22.15	
Vartika Tyagi		On Demand	12.00	-			-	90.30	
Neeraj Tyagi		On Demand	-	-			-	50.62	
Neeraj Tyagi HUF		On Demand	-	-			-	68.91	
Sanjay Tyagi HUF		On Demand	12.00	-			-	130.95	
Incorporate Deposits									
Avadh Developers Private Limited		On Demand	12.00	-			-	590.67	
Total								2981.52	131.84

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

TECHNOCRAFT VENTURES LIMITED
Regd Office : S 553/54, Ground Floor, School Block Shakarpur, New Delhi - 110092
Corporate Office : B-137, Sector-2 Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301
CIN No. : L70101DL1998PLC096733
Ph: 0120-4216717, Email: info@technocraftconstruction.com ; Website:www.technocraftventures.com

Note- 17.2

NATURE OF SECURITY & TERMS OF REPAYMENT FOR SHORT TERM BORROWINGS

Balance As on 01.04.2024

(₹ in Lakhs)

S.No	PARTICULARS	NATURE OF FACILITY	TERM OF REPAYMENT	RATE OF INTEREST	OUTSTANDING AS AT 31ST MARCH 2024	NATURE OF SECURITY PLEDGE
	From Banks					
1	Punjab National Bank	Cash Credit Limit	1 Year	11.25%	1753.98	***Primary Security for Cash Credit (Hyp) Limit:*** Hypothecation on 1st Pari-passu basis on stocks of raw materials, stock in process, finished goods, stores & spares, receivables and other current assets (existing and future) lying at work sites of various projects and office godowns with other lenders under multiple banking arrangements. ● Hypothecation of entire unencumbered fixed assets of the Company on Pari-pasu basis. ● Hypothecation/Mortgage of Block Assets Immovable Properties 1- Property bearing No. B-37, Sector-49, Noida, Gautam Budh Nagar, Uttar Pradesh 2- Plot bearing No. NK-II/245A, Indirapuram, Ghaziabad, Uttar Pradesh 3- Registered Mortgage at Khasra No. 35, Min at Village Mori, Pargana Jalalabad, Ghaziabad, Uttar Pradesh 4- House No. 3/1223 at Sector-3, Vasundhara Yojna, Vashundhara, Ghaziabad, Uttar Pradesh 5- Lease hold (JDA) Plot No. 44, Gulmehar Park-I, Mahal Jagatpura, Jaipur, Rajasthan 6- Lease hold (JDA) Plot No.45, Gulmohar Park-I, Mahal Jagatpura, Jaipur, Rajasthan 7- Lease hold (JDA) Plot No.52, Gulmohar Park-I, Mahal Jagatpura, Jaipur, Rajasthan 8- Lease hold (JDA) Plot No.53, Gulmohar Park-I, Mahal Jagatpura, Jaipur, Rajasthan 9- Lease hold (JDA) Plot No. S 59, Mahesh Nagar, Jaipur, Rajasthan 10- Under Construction Building on lease hold (JDA) Plot No. B-131, SEZ at Village Jhai, Tehsil, Sanganer, Jaipur, Rajsthan 11- Property situated at 29, Avadhpuri, Near Mahesh Nagar, Jaipur, Rajasthan 12-Registered Mortgage House No. 47-A/1 at North Civil Lines, Muzaffarnagar, Uttar Pradesh ● Personal Guarantee of the following Guarantor 1- Sanjay Tyagi 2- Rekha Tyagi 3- Kartikey Tyagi 4- Mam Chand Tyagi 5- Rajiv Tyagi 6- Sandhya Tyagi 7- Madhusudan Gupta 8- Kamlesh Gaur 9- Neeraj Tyagi 10- Saroj Bala Tyagi 11- M/s Kartikey Constructions 12- M/s Unimax Build Estate ● FDR kept in the Account of Rs.1.71 Crore
2	HDFC Bank Limited	Overdraft Limit	1 Year	9.65%	732.23	1- Pari Passu charge in favour of the Bank by way of the Bank by way of Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts, bill whether documentary or clean, outstanding monies, receivables, both present & future, in a form and manner satisfactory to the Bank. 2- Equitable Mortgage of property bearing B-137, Sector-2, Noida, Uttar Pradesh 3- Unconditional and irrevocable personal guarantees of all directors and property holders
3	HDFC Bank Limited	Drul - LC	1 Year	-	147.00	1- Pari Passu charge in favour of the Bank by way of the Bank by way of Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts, bill whether documentary or clean, outstanding monies, receivables, both present & future, in a form and manner satisfactory to the Bank. 2- Equitable Mortgage of property bearing B-137, Sector-2, Noida, Uttar Pradesh 3- Unconditional and irrevocable personal guarantees of all directors and property holders
4	HDFC Bank Limited	Letter of Credit	1 Year	-	176.92	1- Pari Passu charge in favour of the Bank by way of the Bank by way of Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts, bill whether documentary or clean, outstanding monies, receivables, both present & future, in a form and manner satisfactory to the Bank. 2- Equitable Mortgage of property bearing B-137, Sector-2, Noida, Uttar Pradesh 3- Unconditional and irrevocable personal guarantees of all directors and property holders
5	Kotak Mahindra Bank	Cash Credit Limit	1 Year	10.10%	450.51	1-Primary Security- Continuation of First Pari Passu charge on all existing and future current assets of the Borrower. 2. Collateral Security- Creation of Equitable Mortgage over Immovable Properties- 1- Plot No. 17, Block A, Sector 49, Noida Uttar Pradesh - Pin Code 201301 owned by Sanjay Tyagi & Rekha Tyagi (First & Exclusive Charge) 2-Plot No. C-83, RDC Raj Nagar, Ghaziabad, Uttar Pradesh, Pin Code 201002 owned by M/s Shiv Durga Constructions Company Propritor Anju Sharma (First & Exclusive Charge) 3-Guarantee- Personal Guarantee of Sanjay Tyagi, Rekha Tyagi and Kartikey Tyagi, Guarantee of Security provider M/s Shiv Durga Constructions Company Proprietor Anju Sharma
6	Kotak Mahindra Bank	WCDL	1 Year	11.30%	268.13	1-Primary Security- Continuation of First Pari Passu charge on all existing and future current assets of the Borrower. 2. Collateral Security- Creation of Equitable Mortgage over Immovable Properties 1- Plot No. 17, Block A, Sector 49, Noida Uttar Pradesh - Pin Code 201301 owned by Sanjay Tyagi & Rekha Tyagi (First & Exclusive Charge) 2-Plot No. C-83, RDC Raj Nagar, Ghaziabad, Uttar Pradesh, Pin Code 201002 owned by M/s Shiv Durga Constructions Company Propritor Anju Sharma (First & Exclusive Charge) 3- Guarantee- Personal Guarantee of Sanjay Tyagi, Rekha Tyagi and Kartikey Tyagi, Guarantee of Security provider M/s Shiv Durga Constructions Company Proprietor Anju Sharma
7	ICICI Bank Limited	Overdraft Limit	1 Year	9.75%	280.18	1-Exclusive Charges of Movable Fixed Assets 2- Exclusive Charges of Immovable Fixed Assets of Khasra No.742, Ward No.18, Mohalla Lower Bazar, Modinagar, Ghaziabad, Uttar Pradesh-201204 3- Exclusive Charges of Fixed Deposit 4- First Pari-passu Charges of Current Assets 5- Personal Guarantee of Sanjay Tyagi, Rekha Tyagi and Kartikey Tyagi, Guarantee of Security provider Meena Sharma and Manav Sharma
	From Others					

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

8	Oxyzo Financial Services Private Limited	Purchase Financing	1 Year	14.50%	176.69	No Security - Unsecured loan
		Total			3955.64	

RISHI KAPOOR & CO. ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

Technocraft Ventures Limited New Delhi

Balance As on 31.03.2025

(₹ in Lakhs)

Sr.No.	Particulars	Nature of Facility	Term of Repayment	Rate of Interest	Outstanding As On 31st March 2025	Nature of Security Pledge
1	Punjab National Bank	Cash Credit Limit	1 Year (Date of Sanction-26.11.2024)	11.80%	318.99	***Primary Security for Cash Credit (Hyp) Limit:*** Hypothecation on 1st Pari-passu basis on stocks of raw materials, stock in process, finished goods, stores & spares, receivables and other current assets (existing and future) lying at work sites of various projects and office godowns with other lenders under multiple banking arrangements. • Hypothecation of entire unencumbered fixed assets of the Company on Pari-pasu basis. • Hypothecation/Mortgage of Block Assets of various Immovable Properties 1- Property bearing No. E-27 Sector-49, Noida, Gautam Budh Nagar, Uttar Pradesh 2- Plot bearing No. NH-II 26A, Indirapuram, Ghaziabad, Uttar Pradesh 3- Registered Mortgage at Khasra No. 65, Min at Village Morti, Pargana Jalalabad Ghaziabad, Uttar Pradesh 4- House No. 3/1223 at Sector-3, Vasundhara Yojna, Vasundhara, Ghaziabad, Uttar Pradesh 5- Lease hold (JDA) Plot No. 44, Gulmohar Park-I, Mahal Jagatpura, Jaipur, Rajasthan 6- Lease hold (JDA) Plot No. 45, Gulmohar Park-I, Mahal Jagatpura, Jaipur, Rajasthan 7- Lease hold (JDA) Plot No. 52, Gulmohar Park-I, Mahal Jagatpura, Jaipur, Rajasthan 8- Lease hold (JDA) Plot No. 53, Gulmohar Park-I, Mahal Jagatpura, Jaipur, Rajasthan 9- Lease hold (JDA) Plot No. S 59, Mahesh Nagar, Jaipur, Rajasthan 10- Under Construction Building on lease hold (JDA) Plot No. B 181, SEZ at Village Jhai, Tehsil, Sangner, Jaipur, Rajsthan 11- Property situated at 2[illegible], Aradhpuri, Near Mahesh Nagar, Jaipur, Rajasthan 12-Registered Mortgage House No. 474/11 at North Civil Lines, Muzaffarnagar, Uttar Pradesh • Personal Guarantees & Corporate Guarantees of Mr Sanjay Tyagi (Director), Mr Kartikey Tyagi (Director) ,Rekha Tyagi (Director), Mam Chand Tyagi (Friend of Director), Rajiv Tyagi (Brother of Sanjay Tyagi), Sandhya Tyagi (Wife of Mr Rajiv Tyagi), Madhusudhan Gupta (Friend of Director), Kamlesh Gaur (Friend), Neeraj Tyagi (Brother of Sanjay Tyagi), Saroj Bala Devi (Mother of Director), M/S Kartikey Construtions(Partnership Firm) M/S Unimax Buildestate (Property owner). • FDR kept in the Account of Rs.[illegible].71 Crore
2	HDFC Bank Limited	Cash Credit Limit	1 Year (Date of Sanction-24.12.2024)	9.78%	[illegible]45.10	1- Pari Passu charge in favor of the Bank by way of the Bank by way of Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts, bill whether documentary or clean outstanding monies, receivables, both present & future, in a form and manner satisfactory to
3	HDFC Bank Limited	Drul - LC	1 Year (Date of Sanction-24.12.2024)	9.78%	[illegible]04.12	1- Pari Passu charge in favor of the Bank by way of the Bank by way of Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts, bill whether documentary or clean outstanding monies, receivables, both present & future, in a form and manner satisfactory to the Bank. Mortgage of Immovable Property- B-137, Sector 2 , Noida UP-201301. 2- Equitable 3- Unconditional & Irrevocable Personal Guarantee of all Directors and property holder
4	HDFC Bank Limited	(Against LC)	1 Year (Date of Sanction-24.12.2024)	Floating Interest	[illegible]61.73	1- Pari Passu charge in favor of the Bank by way of the Bank by way of Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts, bill whether documentary or clean outstanding monies, receivables, both present & future, in a form and manner satisfactory to the Bank. Mortgage of Immovable Property- B-137, Sector 2 , Noida UP-201301. 2- Equitable 3- Unconditional & Irrevocable Personal Guarantee of all Directors and property holder
5	Kotak Mahindra Bank	Overdraft Limit	1 Year (Date of Sanction-04.09.2024)	10.10%	[illegible]47.85	*1-**Primary Security**- Continuation of First Pari Passu charge on all existing and future current assets of the Borrower.* *2. **Collateral Security**- Creation of Equitable Mortgage over Immovable Properties- Plot No 17, Block A, Sector 49, Noida, Uttar Pradesh-201301 & Plot No C-83, RDC, Raj Nagar , Ghaziabad-20[illegible].* *3.Personal Guarantee of Sanjay Tyagi, Rekha Tyagi and Kartikey Tyagi. Gurantee of Security provider M/s Shiv Durga Constructions Company (Prop Anuj Sharma)*
6	Kotak Mahindra Bank	WCDL	1 Year (Date of Sanction-04.09.2024)	Floating Interest	[illegible]7.7[illegible]	*1-**Primary Security**- Continuation of First Pari Passu charge on all existing and future current assets of the Borrower.* *2. **Collateral Security**- Creation of Equitable Mortgage over Immovable Properties- Plot No 17, Block A, Sector 49, Noida, Uttar Pradesh-201301 & Plot No C-83, RDC, Raj Nagar , Ghaziabad-20[illegible].* *3.Personal Guarantee of Sanjay Tyagi, Rekha Tyagi and Kartikey Tyagi. Gurantee of Security provider M/s Shiv Durga Constructions Company (Prop Anuj Sharma)*
7	ICICI Bank Limited	Overdraft Limit	1 Year (Date of Sanction-23.12.2024)	9.75%	[illegible]38.42	1-Exclusive Charges of Movable Fixed Assets 2- Exclusive Charges of Immovable Fixed Assets of Khasra No.742, Ward No.18, Mohalla Lower Bazar, Modinagar, Ghaziabad, Uttar Pradesh-201204 3- Exclusive Charges of Fixed Deposit 4- First Pari-passu Charges of Current Assets 5- Personal Guarantee of Sanjay Tyagi, Rekha Tyagi , Kartikey Tyagi , Meena Sharma and Manav Sharma
8	HDFC Bank Limited	Project Loan	10% repayment from every payment received from Department	9.5	[illegible]00.00	1- Pari Passu charge in favour of the Bank by way of the Bank by way of Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts, bill whether documentary or clean, outstanding monies, receivables, both present & future, in a form and manner satisfactory to the Bank. Mortgage of Immovable Property- B-137, Sector 2 , Noida UP-201301. 2- Equitable 3- Unconditional & Irrevocable Personal Guarantee of all Directors and property holder.
9	HDFC Bank Limited	Project Loan	10% repayment from every payment received from Department	9.5	[illegible]0.00	1- Pari Passu charge in favour of the Bank by way of the Bank by way of Hypothecation of the company's entire stocks of Raw Materials, WIP, Semi finished and finished goods, consumable stores, spares including book debts, bill whether documentary or clean, outstanding monies, receivables, both present & future, in a form and manner satisfactory to the Bank. Mortgage of Immovable Property- B-137 Sector 2 , Noida UP-201301. 2- Equitable 3- Unconditional & Irrevocable Personal Guarantee of all Directors and property holder.
	From Others					
10	Oxyzo Financial Services Limited	Purchase Financing	1 Year (Date of Sanction-30.11.2024)	Floating @ 14.95%	[illegible]50.94	No Security - Unsecured Loan
					[illegible]454.86	

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Technocraft Ventures Limited New Delhi

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Technocraft Ventures Limited New Delhi