



RISHI KAPOOR & COMPANY

Chartered Accountants

Peer review certificate

To,

**The Board of Directors,
Technocraft Ventures Limited**
S 553/54, Ground Floor,
School Block, Shakarpur,
New Delhi – 110092, India

And

Khambatta Securities Limited
806, World Trade Tower,
Tower B, Sector-16,
Noida – 201301
Uttar Pradesh, India

(Khambatta Securities Limited is hereinafter referred to as the “Book Running Lead Manager” or the “BRLM”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Technocraft Ventures Limited (the “Company” or the “Issuer”) through a Fresh Issue of Equity Shares and Offer for Sale of the Equity Shares by Promotor Selling Shareholder (the “Offer”).

Dear Sir,

This is to confirm that a peer review process by the Institute of Chartered Accountants of India (“ICAI”) has been conducted and we, Rishi Kapoor & Company, Chartered Accountants, the Statutory Auditors of the Company, hold a valid Peer Review certificate bearing number 024428 effective from March 01, 2026, issued by the Peer Review Board of the ICAI which is valid until February 28, 2029 and we are eligible to:

- conduct the examination in accordance with the Companies Act, 2013, as amended (“Companies Act”), and Standards on Auditing specified under Section 143(10) of the Companies Act and the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (“ICAI”) (“Special Purposes Guidance Note”).
- We, the statutory auditors of the Company, have carried out an audit of the company for FY 2025-26, in accordance with Indian Accounting Standards (Ind AS), notified under the Companies Act, 2013, and thus required to comply with Ind AS 101, “First-time Adoption of Indian Accounting Standards”, thereby mandating the adoption of Ind AS with effect from the beginning of the first Ind AS reporting period. The date of transition would be 1st April 2024 and as the financial statements of the company for FY 2025-26 are its first Ind AS financial statements, therefore these financial statements comprises three Balance Sheets as at 31 March 2026, 31 March 2025 and 1 April 2024, two Statements of Profit and Loss, two Statements of Changes in Equity and two Statements of Cash Flows for the years ended 31 March 2026 and 31 March 2025, together with the related notes. (“Audited Financial



10, RDC, Raj Nagar, Opposite Telephone Exchange, Ghaziabad, Uttar Pradesh - 201001
Phones : +91 120 4371050 / 4371070, Mobile : +91 9910385499,

Email: carishikapoor@yahoo.co.in

GSTIN: 09ABDFR3319M1ZV



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Statements"). The Company has adopted Ind AS in connection with its proposed listing and in compliance with the applicable regulatory requirements".

Further, for all the periods on or before the year ended 31 March 2025, the financial statements of the company has been prepared in accordance with the accounting standards as notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") and accordingly, we, the statutory auditor of the company, have also conducted our audit in accordance with the Indian GAAP and Companies Act 2013 for all the periods on or before the year ended 31 March 2025, as applicable.

- iii. Subsequently, we have restated the Audited Financial Information for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 as per IND AS and in accordance with the Companies Act, SEBI ICDR Regulations and the Guidance Note on Reports in Company Prospectuses (Revised 2019) ("Restated Consolidated Financial Information").

A copy of the peer review certificate dated March 11, 2026, which is effective from March 01, 2026 is enclosed herewith as **Annexure A**.

We hereby consent to the extracts of this certificate being used in the Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") and the Abridged Prospectus to be filed with the Registrar of Companies, Delhi I ("RoC") and submitted to the SEBI and the Stock Exchanges in connection with the Offer, and submission of this certificate as may be necessary, to any regulatory authority, statutory, judicial or governmental authorities, and in any other material used in connection with the Offer and for disclosure on the website of the Company in connection with the Offer and/or for the records to be maintained by the BRLM in connection with the Offer and in accordance with applicable law. We also consent to this certificate to be uploaded on the website, repository and, or the database of the Stock Exchanges.

The following information in relation to us may be disclosed in the Offer Documents:

Statutory Auditor's Name	M/S RISHI KAPOOR & COMPANY
Address	PLOT NO 10, RDC, RAJ NAGAR, OPPOSITE TELEPHONE EXCHANGE, GHAZIABAD -201001
Telephone Number	0120-4371050
Firm Registration Number	006615C
E-mail	carishikapoor@yahoo.co.in
Peer Review Certificate number	024428

We confirm that the information in this certificate is true, fair and correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authorities or on the request of the Stock Exchanges; or (ii) in seeking to establish a defence in connection with, or to avoid any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation related to any matter regarding issuance and listing of the equity shares of the Company; or (iii) for the records to be maintained by the BRLM and in accordance with applicable laws.

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We undertake to update you, in writing, of any change in the above-mentioned disclosures which we are aware of until the Equity Shares allotted, pursuant to the Offer, are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information forming part of this certificate and accordingly, such information should be considered to be true and correct until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer.

This certificate may be relied on by the BRLM and to assist the BRLM in the context of due diligence procedures that the BRLM has to conduct and the documents in relation of their investigation of the affairs of the Company in connection with the Offer.

All capitalized terms not defined herein bear the meaning ascribed to them in the Offer Documents.

Yours sincerely,

For Rishi Kapoor & Company
Chartered Accountants
Firm Registration No: 006615C
Peer Review Certificate No : 024428

Jyoti Arora
Partner

Membership No.: 455362

UDIN: 26455362MITVBFB3353

Date: July 10, 2026

Place: Ghaziabad





RISHI KAPOOR & COMPANY

Chartered Accountants

Annexure A



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 024428

This is to certify that the Peer Review of

M/s Rishi Kapoor & Co

Plot No. 10, RDC, Raj Nagar,

Opposite Telephone Exchange,

Ghaziabad-201001

FRN.: 006615C

has been carried out for the period

2022-2025

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-03-2026

The Certificate shall remain valid till: 28-02-2029

AQMM Maturity Level : 3

Issued at New Delhi on 11-03-2026

CA. Vishnu Kumar Agarwal

Chairman
Peer Review Board

CA. Dayaniwas Sharma

Vice-Chairman
Peer Review Board

CA. Mohit Baijal

Secretary
Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the *Peer Review Guidelines 2022*.



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