RISHI KAPOOR & COMPANY

INDIA

Chartered Accountants

Consent Letter from the Auditor

To,

The Board of Directors,
Technocraft Ventures Limited
S 553/54, Ground Floor,
School Block, Shakarpur,
New Delhi, Delhi-110092

And

Khambatta Securities Limited
806, World Trade Tower,
Tower B, Noida Sector-16,
Uttar Pradesh-201301
*(Khambatta Securities Limited hereinafter referred to as the **"Book Running Lead Manager"** or the **"BRLM"**)*

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Technocraft Ventures Limited (the "Company", the "Issuer") through a fresh issue of Equity Shares and Offer for Sale of the Equity Shares by Promotor Selling Shareholder (the "Offer").

Dear Sir,

We, **Rishi Kapoor & Company**, Chartered Accountants, the Statutory Auditors of the Company, appointed in accordance with Section 139 of the Companies Act, 2013 as amended, hereby give our consent to our name being included as the statutory auditors of the Company and further, to include our name as an "expert", in terms of Section 2(38) read with Section 26(5) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, as amended in the Draft Red Herring Prospectus ("**DRHP**") filed with the Securities and Exchange Board of India ("**SEBI**"), the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") (BSE and NSE together are referred to as the "**Stock Exchanges**") and the Red Herring Prospectus ("**RHP**"), the Prospectus ("**Prospectus**") and the Abridged Prospectus (DRHP, RHP, Prospectus and Abridged Prospectus collectively, the "**Offer Documents**"), to be filed with the Registrar of Companies, Delhi I ("**RoC**") and submitted to the SEBI, and the Stock Exchanges, with respect to the Offer, any other regulatory or governmental authorities, and in any other material used in connection with the Offer.

We, the statutory auditors of the Company, have carried out an audit of the company for FY 2025-26, in accordance with Indian Accounting Standards (Ind AS), notified under the Companies Act, 2013, and thus required to comply with Ind AS 101, "First-time Adoption of Indian Accounting Standards", thereby mandating the adoption of Ind AS with effect from the beginning of the first Ind AS reporting period. The date of transition would be 1st April 2024 and as the financial statements of the company for FY 2025-26 are its first Ind AS financial statements, therefore these financial statements comprises three Balance Sheets as at 31 March 2026, 31 March 2025 and 1 April 2024, two Statements of Profit and Loss, two Statements of Changes in Equity and two Statements of Cash Flows for the years ended 31 March 2026 and 31 March 2025, together with the related notes. ("**Audited Financial Statements**"). The Company has adopted Ind AS in connection with its proposed listing and in compliance with the applicable regulatory requirements".

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

10, RDC, Raj Nagar, Opposite Telephone Exchange, Ghaziabad,Uttar Pradesh - 201001
Phones : +91 120 4371050 / 4371070, Mobile : +91 9910385499,
Email: carishikapoor@yahoo.co.in
GSTIN: 09ABDFR3319M1ZV

Further, for all the periods on or before the year ended 31 March 2025, the financial statements of the company has been prepared in accordance with the accounting standards as notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") and accordingly, we, the statutory auditor of the company, have also conducted our audit in accordance with the Indian GAAP and Companies Act 2013 for all the periods on or before the year ended 31 March 2025, as applicable.

Subsequently, we have restated the Audited Financial Information for the financial years ended March 31, 2026, March 31,2025 and March 31, 2024 as per IND AS and in accordance with the Companies Act, SEBI ICDR Regulations and the Guidance Note on Reports in Company Prospectuses (Revised 2019) **("Restated Consolidated Financial Information")**.

We hereby give our consent to the inclusion of the following reports in the Offer Documents:

1. Our examination report dated July 02, 2026, relating to the Restated Consolidated Financial Information of the Company for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024; and
2. Our report on the Statement of Special Tax Benefits dated July 10, 2026, to the statement of possible special tax benefits (under direct and indirect tax laws) to the Company and its shareholders.

The following details with respect to us may be disclosed in the Offer Documents:

Name: M/S Rishi Kapoor & Company
Address: Plot No 10, RDC, Raj Nagar, Opposite Telephone Exchange, Ghaziabad-201001
Tel: 0120-4371050
Contact Person: Jyoti Arora
Email: carishikapoor@yahoo.co.in
Firm Registration Number: 006615C
Peer review certificate no: 024428

We hereby confirm that pursuant to a peer review process conducted by ICAI, we hold a certificate issued by the peer review board of the ICAI and are eligible to certify financial information as per the requirements of the SEBI ICDR Regulations. Our peer review certificate is valid up to 28.02.2029, and the next due date of review of our peer review certificate is 01.03.2029.

Annexed herewith as **Annexure A** is a copy of our peer review certificate dated March 11, 2026, which is effective from March 01, 2026.

We confirm that we have not been engaged or interested in the formation or promotion or in the management of the Company. We further confirm that we satisfy the independence criteria under applicable laws, including the Companies Act, the SEBI ICDR Regulations, and the relevant regulations/circulars issued by the ICAI. We also confirm that we have complied with the Code of Ethics issued by the ICAI.

We consent to the references to us as '*Statutory Auditor/Auditor*' in the Offer Documents and our expert opinion being disclosed in the Offer Documents including in the sections titled '*Definition and Abbreviations*', '*General Information*', '*Other Regulatory and Statutory Disclosures*', '*Financial Information*' and '*Statement of Special Tax Benefits*'. We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager, on the basis of the information as and when receive to us by the management of the company, until the date when the Equity Shares allotted and transferred in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel to the Company, can assume that there is no change to the above information.

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RISHI KAPOOR & COMPANY

Chartered Accountants

This letter is for information and for inclusion, in part or in full, in the Offer Documents or any other Offer related material and may be relied upon by the Company and the BRLM. We consent to the submission and disclosure of this consent as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities, and, or, for any other litigation purposes and, or, for the records to be maintained by the BRLM, in accordance with applicable law and for disclosure on the websites of the Company. We also consent to this letter to be uploaded on the website, repository and, or the database of the Stock Exchanges.

We also consent to include this letter as part of the section titled '*Material Contracts and Documents for Inspection*' in the Offer Documents which, to the extent applicable, will be available to the public for inspection and authorize you to make this letter available for inspection in accordance with applicable law.

We confirm that the information provided in this certificate is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision. All capitalized terms not defined herein bear the meaning as described to them in the Offer Documents.

Yours Sincerely,

For and on behalf of

For Rishi Kapoor & Company
Chartered Accountants
Firm Registration No: 006615C
Peer Review Certificate No: 024428

Jyoti

RISHI KAPOOR & CO. GHAZIABAD CHARTERED ACCOUNTANTS

Jyoti Arora
Partner
Membership No : 455362

Place: Ghaziabad
Date: July 10, 2026

10, RDC, Raj Nagar, Opposite Telephone Exchange, Ghaziabad,Uttar Pradesh - 201001
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RISHI KAPOOR & COMPANY
Chartered Accountants

Annexure A

The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 024428

This is to certify that the Peer Review of

M/s Rishi Kapoor & Co

Plot No. 10, RDC, Raj Nagar,

Opposite Telephone Exchange,

Ghaziabad-201001

FRN.: 006615C

has been carried out for the period

2022-2025

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-03-2026
The Certificate shall remain valid till: 28-02-2029
AQMM Maturity Level : 3
Issued at New Delhi on 11-03-2026

CA. Vishnu Kumar Agarwal	CA. Dayaniwas Sharma	CA. Mohit Baijal
Chairman Peer Review Board	Vice-Chairman Peer Review Board	Secretary Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.

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